

**SUMMIT ALLIANCE PORT LIMITED**

**Consolidated and Separate Statement of Financial Position (Un-audited)**

**As at 31 December 2024**

Notes	As at 31 December 2024		As at 30 June 2024		
	Consolidated	Separate	Consolidated	Separate	
<b>Assets:</b>					
<b><u>Non current assets</u></b>					
<b>Tangible assets:</b>					
Property, plant and equipment	4.00	11,145,497,077	11,050,484,985	11,154,681,421	11,083,967,773
Capital Assets Work in Progress	5.00	16,070,839	8,486,120	15,371,990	8,126,120
Assets In Transit		-	-	-	-
Goodwill		999,975	-	999,975	-
Investment in subsidiaries	6.00	-	195,417,591	-	193,427,591
		<b>11,162,567,892</b>	<b>11,254,388,696</b>	<b>11,171,053,386</b>	<b>11,285,521,484</b>
<b><u>Current assets</u></b>					
Inventories	7.00	10,844,175	10,015,170	10,206,118	9,286,457
Accounts receivable	8.00	704,222,097	322,448,390	351,202,743	324,074,243
Other receivable	9.00	140,578,881	140,233,146	176,518,320	176,117,331
Intercompany account: Receivable	10.00	0	613,130,090	-	138,763,341
Advances, deposits & prepayments	11.00	204,391,060	167,823,301	196,998,393	170,830,190
Financial assets available for sale	12.00	5,932,989	5,932,989	6,446,932	6,446,931
Cash & cash equivalents	13.00	667,971,439	12,845,882	68,533,815	29,994,566
		<b>1,733,940,642</b>	<b>1,272,428,968</b>	<b>809,906,320</b>	<b>855,513,059</b>
<b>Total assets:</b>		<b>12,896,508,535</b>	<b>12,526,817,665</b>	<b>11,980,959,706</b>	<b>12,141,034,543</b>
<b>Equity and liabilities:</b>					
<b><u>Shareholders' equity</u></b>					
Issued, subscribed and paid up- Capital	14.00	2,368,671,230	2,368,671,230	2,368,671,230	2,368,671,230
Share premium	15.00	72,445,919	72,445,919	72,445,919	72,445,919
Revaluation surplus	16.00	5,280,455,544	5,269,733,822	5,281,903,056	5,270,617,669
Financial assets- Fair value reserve	17.00	(33,249,772)	(33,249,772)	(32,721,243)	(32,721,243)
Retained earnings	18.00	289,869,715	419,343,010	282,378,915	531,707,897
		<b>7,978,192,636</b>	<b>8,096,944,209</b>	<b>7,972,677,877</b>	<b>8,210,721,472</b>
Minority interest	18.A	13,830,096	-	11,117,542	-
		<b>7,992,022,732</b>	<b>8,096,944,209</b>	<b>7,983,795,419</b>	<b>8,210,721,472</b>
<b><u>Non current liabilities</u></b>					
Liability for gratuity	19.00	156,803,687	154,679,180	155,796,685	155,796,685
Deferred tax liability	20.00	253,336,855	252,326,434	250,284,330	249,277,778
Long term loan	21.00	1,528,863,159	1,527,635,639	1,711,880,908	1,710,653,388
		<b>1,939,003,700</b>	<b>1,934,641,253</b>	<b>2,117,961,923</b>	<b>2,115,727,851</b>
<b><u>Current liabilities and provisions:</u></b>					
Short term loan and overdraft	22.00	1,917,125,527	1,913,184,527	1,549,643,600	1,545,702,600
Accounts payable	23.00	284,756,544	25,367,832	14,268,884	10,311,529
Un-claimed dividend	24.00	299,751,897	299,751,897	4,771,800	4,771,800
Income tax payable	25.00	45,114,522	1,374,339	16,769,994	954,186
Workers' profit participation fund	26.00	24,578,443	16,027,301	25,751,812	25,751,812
Other payables	27.00	394,155,170	239,526,308	267,996,275	227,093,293
		<b>2,965,482,103</b>	<b>2,495,232,203</b>	<b>1,879,202,365</b>	<b>1,814,585,220</b>
<b>Total shareholders equity and liabilities</b>		<b>12,896,508,535</b>	<b>12,526,817,665</b>	<b>11,980,959,706</b>	<b>12,141,034,543</b>
<b>Net asset value (NAV) per share</b>		<b>33.74</b>	<b>34.18</b>	<b>33.71</b>	<b>34.66</b>
<b>Contingent liabilities</b>	38.00	<b>113,334,344</b>	<b>113,334,344</b>	<b>113,334,344</b>	<b>113,334,344</b>

2. The annexed notes 1 to 43 form an integral part of these financial statements.

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED

  
Chairman

Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

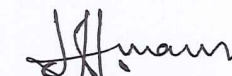
Notes	Amount in Taka								
	Oct 2024 to Dec 2024		Oct 2023 to Dec 2023		July 2024 to December 2024		July 2023 to December 2023		
	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	
Revenue	28.00	1,908,808,127	557,847,422	527,131,510	490,805,440	4,460,413,945	1,052,772,919	979,375,923	902,352,853
Operating expenses	29.00	1,461,456,704	233,359,572	226,629,333	193,503,128	3,537,300,818	467,843,112	454,109,662	385,039,523
<b>Gross Profit</b>		<b>447,351,423</b>	<b>324,487,850</b>	<b>300,502,177</b>	<b>297,302,312</b>	<b>923,113,127</b>	<b>584,929,807</b>	<b>525,266,261</b>	<b>517,313,330</b>
General and administrative expenses	30.00	107,918,767	45,725,827	46,829,125	45,257,190	219,038,939	91,117,807	93,219,110	90,410,648
Advertisement & sales promotion expenses	31.00	1,527,975	506,529	223,181	216,055	2,837,392	506,529	315,472	291,055
<b>Operating profit</b>		<b>337,904,681</b>	<b>278,255,494</b>	<b>253,449,871</b>	<b>251,829,067</b>	<b>701,236,796</b>	<b>493,305,472</b>	<b>431,731,679</b>	<b>426,611,627</b>
Other income	32.00	12,220,144	6,483,247	3,188,523	3,188,523	21,198,047	11,874,157	7,631,172	7,631,172
Finance expenses	33.00	103,638,166	78,715,231	70,263,669	68,505,615	205,684,973	165,153,864	142,156,698	138,778,736
Profit from RT operation	34.00	(12,858,727)	(12,858,727)	(2,663,353)	(2,663,353)	(19,479,736)	(19,479,736)	2,917,486	2,917,486
<b>Profit before BPPF</b>		<b>233,627,931</b>	<b>193,164,783</b>	<b>183,711,372</b>	<b>183,848,622</b>	<b>497,270,133</b>	<b>320,546,028</b>	<b>300,123,639</b>	<b>298,381,549</b>
Workers' profit participation fund	26.00	11,581,304	9,658,239	9,192,430	9,192,430	24,578,443	16,027,301	14,919,077	14,919,077
<b>Profit before income tax</b>		<b>222,046,627</b>	<b>183,506,544</b>	<b>174,518,942</b>	<b>174,656,192</b>	<b>472,691,689</b>	<b>304,518,726</b>	<b>285,204,562</b>	<b>283,462,472</b>
Current income tax	25.00	46,813,503	36,038,473	35,666,386	35,244,553	105,617,226	59,432,707	59,212,336	57,562,277
Deferred tax	20.00	2,444,786	2,681,361	5,477,555	5,646,162	3,814,184	3,810,316	7,397,077	7,333,719
<b>Profit after income tax</b>		<b>172,788,338</b>	<b>144,786,710</b>	<b>133,375,001</b>	<b>133,765,477</b>	<b>363,260,279</b>	<b>241,275,704</b>	<b>218,595,149</b>	<b>218,566,476</b>
Net change in fair value of financial assets	12.00	(455,813)	(455,813)	(1,612)	(1,612)	(513,942)	(513,942)	8,372	8,372
Exchange Gain/Loss on foreign business		-	-	1,712,425	1,712,425	-	-	1,712,425	1,712,425
<b>Total comprehensive income for the Period</b>		<b>172,332,525</b>	<b>144,330,898</b>	<b>135,085,814</b>	<b>135,476,290</b>	<b>362,746,337</b>	<b>240,761,762</b>	<b>220,315,946</b>	<b>220,287,273</b>
<b>Profit attributable to:</b>									
Equity holders of the company		172,012,621	144,786,710	133,078,099	133,765,477	361,164,968	241,275,704	217,471,547	218,566,476
Minority interest	18-G/H/I	775,717	-	296,902	-	2,095,310	-	1,123,602	-
<b>Profit after income tax</b>		<b>172,788,338</b>	<b>144,786,710</b>	<b>133,375,001</b>	<b>133,765,477</b>	<b>363,260,279</b>	<b>241,275,704</b>	<b>218,595,149</b>	<b>218,566,476</b>
<b>Earnings per share (EPS)</b>	36.01	<b>0.73</b>	<b>0.61</b>	<b>0.56</b>	<b>0.56</b>	<b>1.52</b>	<b>1.02</b>	<b>0.92</b>	<b>0.92</b>

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary



SUMMIT ALLIANCE PORT LIMITED

Statement of Changes in Equity as at 31 December 2024 (Un-audited)

Separate						Amounts in BDT	
Particulars	Share capital	Share premium	Revaluation surplus	Financial assets fair value reserve	Retained earnings	Total	
Balance as on 01 July 2023	2,368,671,230	72,445,919	5,274,786,622	(30,935,815)	400,588,956	8,085,556,912	
Profit after tax for the year	-	-	-	-	218,566,476	218,566,476	
Un-claimed Dividend Paid-2013 and 2014	-	-	-	-	(378)	(378)	
Depreciation on revalued amount	-	-	(1,757,444)	-	1,757,444	-	
Cash Dividend-12%-2021-2022	-	-	-	-	(284,240,547)	(284,240,547)	
Adjustment on Sale of Assets	-	-	(1,181,299)	-	-	(1,181,299)	
Translation Gain/(Loss)	-	-	-	-	1,712,425	1,712,425	
Provision for Deferred Tax Liability	-	-	263,616	145,312	-	408,928	
Net change in fair value of assets on 30.9.2022	-	-	-	8,372	-	8,372	
<b>Balance as on 31 December 2023</b>	<b>2,368,671,230</b>	<b>72,445,919</b>	<b>5,272,111,495</b>	<b>(30,782,131)</b>	<b>338,384,376</b>	<b>8,020,830,889</b>	
Balance as on 01 July 2024	2,368,671,230	72,445,919	5,270,617,669	(32,721,243)	531,707,897	8,210,721,472	
Profit after tax for the year	-	-	-	-	241,275,704	241,275,704	
Depreciation on revalued amount	-	-	(1,660,094)	-	1,660,094	-	
Cash Dividend-2023-2024	-	-	-	-	(355,300,685)	(355,300,685)	
Provision for Deferred Tax Liability	-	-	776,247	(14,587)	-	761,660	
Net Changes in fair value of financial assets as on 31.12.2024	-	-	-	(513,942)	-	(513,942)	
<b>Balance as on 31 December 2024</b>	<b>2,368,671,230</b>	<b>72,445,919</b>	<b>5,269,733,822</b>	<b>(33,249,772)</b>	<b>419,343,010</b>	<b>8,096,944,209</b>	

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED



Chairman



Managing Director



Director



Chief Financial Officer



Company Secretary

**SUMMIT ALLIANCE PORT LIMITED**

Consolidated Statement of Changes in Equity as at 31 December 2024 (Un-audited)

Amounts in BDT

Particulars	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Financial Assets Fair value reserve	Minority Interest	Total
<b>Company position as on 30 September 2023</b>	2,368,671,230	72,445,919	5,272,111,495	338,384,376	(30,782,131)	-	8,020,830,889
Minority interest in Wahid Spinning Mills Ltd.	-	-	-	-	-	100	100
Minority interest in Cemcor Ltd.	-	-	-	(219,654,224)	-	400	(219,653,824)
Minority interest in Container Transportation Services Ltd.	-	-	-	-	-	(194,228)	(194,228)
Minority interest in SAPEGIPL	-	-	-	-	-	8,432,259	8,432,259
Adjustment for Exchange loss in Retained Earnings-SAPPL	-	-	-	(6,966,425)	-	-	(6,966,425)
Loss in SAPPL-Singapore	-	-	-	(21,305,782)	-	-	(21,305,782)
Profit in SAPEGIPL	-	-	-	23,661,452	-	-	23,661,452
Majority interest in profit in CTSL	-	-	-	(21,208,592)	-	-	(21,208,592)
Excess payment over face value of Cemcor Ltd.'s Share	-	-	-	(12,557,450)	-	-	(12,557,450)
<b>Balance as on 31 December 2023</b>	<b>2,368,671,230</b>	<b>72,445,919</b>	<b>5,272,111,495</b>	<b>80,353,356</b>	<b>(30,782,131)</b>	<b>8,238,531</b>	<b>7,771,038,401</b>

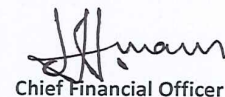
<b>Company position as on 31 December 2024</b>	2,368,671,230	72,445,919	5,269,733,822	419,343,010	(33,249,772)	-	8,096,944,209
Revaluation Surplus-CTSL	-	-	10,721,722	-	-	-	10,721,722
Minority interest in Wahid Spinning Mills Ltd	-	-	-	-	-	100	100
Minority interest in Cemcor Ltd	-	-	-	(219,682,975)	-	400	(219,682,575)
Minority interest in Container Transportation Services Ltd.	-	-	-	-	-	1,227,920	1,227,920
Minority Interest in SAPEGIPL	-	-	-	-	-	12,805,573	12,805,573
Minority interest in Container Transport Support Ltd.	-	-	-	-	-	(203,896)	(203,896)
(Loss) in SAPPL- Singapore	-	-	-	(27,661,340)	-	-	(27,661,340)
Profit in SAPEGIPL	-	-	-	35,980,181	-	-	35,980,181
Profit in Container Transport Support Ltd	-	-	-	(22,165,750)	-	-	(22,165,750)
Profit in Container Transportation Services Ltd	-	-	-	116,614,037	-	-	116,614,037
Excess payment over face value of Cemcor Ltd.'s share	-	-	-	(12,557,450)	-	-	(12,557,450)
<b>Balance as on 31 December 2024</b>	<b>2,368,671,230</b>	<b>72,445,919</b>	<b>5,280,455,544</b>	<b>289,869,714</b>	<b>(33,249,772)</b>	<b>13,830,096</b>	<b>7,992,022,732</b>

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED

  
Chairman

  
Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary



SUMMIT ALLIANCE PORT LIMITED

Consolidated Statement of Cash Flows for the period ended 31 December 2024 (Un-audited)

	1st July 2024 to 31st December 2024		1st July 2023 to 31st December 2023	
	Consolidated	Separate	Consolidated	Separate
	Amounts in BDT		Amounts in BDT	
<b>A. Cash flow from operating activities</b>				
Cash received from customers and others	3,956,188,883	1,127,121,355	1,005,645,692	901,736,432
Cash paid to suppliers and employees	(3,330,811,355)	(627,974,677)	(521,588,218)	(426,816,512)
Dividend income	165,618	165,618	92,380	92,380
Other income	12,242,945	10,616,478	7,948,604	7,948,604
Income tax paid	(69,670,184)	(59,012,554)	(50,148,867)	(50,148,867)
Financial expenses	(209,023,134)	(165,153,864)	(141,811,305)	(138,778,736)
<b>Net cash generated from operating activities</b>	<b>359,092,772</b>	<b>285,762,355</b>	<b>300,138,286</b>	<b>294,033,301</b>
<b>B. Cash flow from investment activities:</b>				
Acquisition of property, plant and equipment(Note-4)	(28,483,598)	(17,706,212)	(22,315,797)	(22,307,966)
Proceeds on Sale of Assets	1,150,000	1,150,000	1,177,490	1,177,490
Capital Work in Progress	(698,850)	(360,000)	(1,783,584)	(360,000)
Investment in Shares	10,000	-	-	-
Investment in Container Transport Support Ltd	-	(1,990,000)	-	-
Advance, deposits and prepayments	(265,985)	2,992,515	1,355,182	4,339,119
<b>Net cash used in investment activities</b>	<b>(28,288,433)</b>	<b>(15,913,696)</b>	<b>(21,566,709)</b>	<b>(17,151,357)</b>
<b>C. Cash flow from financing activities:</b>				
Short term loan	451,537,753	366,953,890	5,263,598	5,263,598
Long term loan	(182,489,712)	(182,489,712)	(155,715,950)	(155,715,950)
Intercompany Transaction-SAPPL-Singapore	-	-	(1,712,425)	(1,712,425)
Inter Company Transaction-Container Transport Support Ltd.	(0)	4,753,318	-	(119,629,578)
Inter company transaction-Container Transportation Se	-	(475,800,080)	-	-
Dividend paid	(414,757)	(414,757)	(667,508)	(667,508)
<b>Net cash generated from financing activities</b>	<b>268,633,282</b>	<b>(286,997,343)</b>	<b>(152,832,285)</b>	<b>(272,461,863)</b>
Increase/(decrease) in cash and cash equivalents	599,437,622	(17,148,684)	125,739,292	4,420,081
Cash and cash equivalents at the beginning of the period	68,533,816	29,994,566	27,046,567	8,962,212
Un-realised gain/(loss) on foreign currency transaction	-	-	1,712,425	1,712,425
<b>Cash and cash equivalents at the end of the period</b>	<b>667,971,439</b>	<b>12,845,882</b>	<b>154,498,284</b>	<b>15,094,718</b>
<b>Net operating cash flow per share</b>	<b>1.52</b>	<b>1.21</b>	<b>1.27</b>	<b>1.24</b>

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED

  
Chairman

Managing Director

  
Director

  
Chief Financial Officer

  
Company Secretary

**34.00 Reconciliation of Net Profit with cash flow from operating activities**

As on 31st December, 2024

(Notification No BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018)

Reference Note- 5 (b)

	From July to December	
	2024	2023
	Amounts in BDT	
<b>Net profit before tax</b>	<b>304,518,726</b>	<b>108,806,281</b>
<b>Adjustments:</b>		
Depreciation	47,825,436	25,093,219
Financial expenses	165,153,864	70,273,122
Other income	(11,874,157)	(4,442,648)
Increase in inventory	(728,712)	(1,689,298)
Increase in accounts receivable	1,625,853	(15,926,046)
Decrease in other receivable	35,884,185	2,980,931
Increase in liability for gratuity	(1,117,505)	6,320,194
Decrease in accounts payable	15,056,302	(273,143)
Increase in beneficiaries profit participation fund	(9,724,511)	5,726,646
Increase in other payable	12,433,015	20,974,563
	<b>254,533,771</b>	<b>109,037,540</b>
<b>Cash generated from operations</b>	<b>559,052,497</b>	<b>217,843,821</b>
Dividend income	165,618	70,380
Income tax paid	(59,012,554)	(20,576,352)
Financial expenses (Cash)	(165,153,864)	(70,273,122)
Other income (Cash)	10,616,478	4,372,268
<b>Net cash generated from operations</b>	<b>345,668,175</b>	<b>131,436,995</b>



## SUMMIT ALLIANCE PORT LIMITED

### Notes to the Financial Statements For year ended on 31st December 2024

#### 1 Reporting entity:

##### 1.01 Formation and legal status

Summit Alliance Port Limited (hereinafter referred to as the "Company/SAPL"), initially incorporated as a private limited company under the Companies Act, 1994 on 06 December 2003, was converted into a Public Limited Company on 06 March 2008. The Company's Registered office is at Katghar, South Patenga, chattogram-4204 with Corporate Office at 'The Alliance Building', 63 Pragati Sarani, Baridhara, Dhaka-1212 (shifted from earlier location at Summit Centre, 18 Kawran Bazar Commercial Area, Dhaka-1215). The company is listed with both the bourses of the country and trading of its shares commenced effective from 16 October 2008.

Subsequently Ocean Containers Limited (OCL) was acquired and merged with SAPL effective from 1st October 2012 pursuant to the order passed by the honourable High Court Division of the Supreme Court of Bangladesh in the Company Matter No.225 of 2012 submitted by SAPL and OCL under Section 229 read in conjunction with Section 228 of the Companies Act 1994. OCL was since dissolved and ceased to exist and its undertaking was merged and being continued under the name and title of Summit Alliance Port Limited.

##### Profiles of the subsidiaries of the Company are as follows:

**1.01.a** Cemcor Limited (Cemcor) is a private limited company incorporated in Bangladesh under the Companies Act, 1994. Cemcor, in turn acquired 100% shares of Wahid Spinning Mills Limited (WSML) from its promoters on 19 September 1999. WSML was incorporated in Bangladesh as a private limited company on 06 September 1999 under the Companies Act, 1994. SAPL acquired Cemcor on 24 August 2009 in order to build a riverine port. Initially at the initiative of SAPL, the parent company, establishment of a River Terminal was taken in hand by Cemcor on the 14 acres of contiguous land, owned by Cemcor and WSML, on the bank of river Sitolakkha in Mukterpur under Munshigonj district but subsequently the land with the structures so far built was acquired by SAPL at mutually agreed price. The two subsidiaries are non-operative.

**1.01.b** The Company also formed another 99% owned Subsidiary under the name of "Container Transportation Services Limited (CTSL)" for transportation of containers (empty/ladden) from/to depot. CTSL was incorporated as private limited company on 25 November 2013 under the Companies Act 1994 and started its commercial operation from July 2014. In order to pursue only freight forwarding business for smooth monitoring its operation under the Container Transportation Services Limited (CTSL), the Board has decided in its board meeting and subsequent approved in general meeting as per advice from legal expert to transfer all assets and liabilities including accumulated losses as shown as on June 30, 2024 to a newly formed company named "Container Transport Support Limited" effective from July 10, 2024 to continue its transport business separately.

**1.01.c** Summit Alliance Port Pte. Limited, Singapore: In order to maintain close liaison with different multinational clients, both existing and prospective, as well as to expand company's activities beyond Bangladesh Border, with the approval of the Board in its meeting held on 14th November 2016, the company was incorporated in Singapore with registered office at 80 Raffles Place #25-01 UOB Plaza, Singapore 048624. Besides current activities, the Company, in sprite to expand horizon of business activities, have plan to diversify in related services such as Chartering of Ships & Barges and Freight Forwarding.

**1.01.d** Summit Alliance Port East Gateway (India) Private Ltd : The another foreign Subsidiary Company of SAPL established on 20th November 2017. Its registered office is in Kolkata. The company has already obtained three river port from Indian Govt. through international tender. One port is already in operation at Kolkata and another two port will be delivered with in next two years at Patna. The main objective is to establish the company to make connectivity the ports of India with the SAPL, IWCT. The share of SAPL in this Company is 73.80%.

**1.01.b** The Company also formed another 99% owned Subsidiary under the name of "Container Transport Support Limited (CTSL)" for transportation of containers (empty/ladden) from/to depot. CTSL was incorporated as private limited company on 09th July 2024 under the Companies Act 1994 and started its commercial operation from 09th July 2024.

##### Nature of business

**1.02** The principal activity of the Company/Group is to provide Off-Dock services as Inland Container Depot (ICD) with facilities for Empty Container Storage and Container Freight Station (CFS) for handling both import and export cargo.

Besides, establishment of the company's River Terminal on its 15 acres of freehold land on the bank of river Dhaleswary in Mukterpur under Munshigonj district, the first of its kind in the country's private sector, is complete. The River Terminal being similar in certain respect to the off-dock establishment, has the bonded warehouse facilities with required handling equipment for container freight station to handle export and import cargo as well as for storage of empty containers. In addition the company provides container vessels for transportation of cargo to and from Chittagong Port. This facility shall help the exporters and importers to be competitive by transporting cargo by less costly river transportation as well as it will help ease the pressure on the already overburdened Dhaka-chattogram highway. Company started trial operation of the facilities from 28th December 2016 and commercial operation was commenced from 1st January 2019.

#### 2.00 Basis of preparation:

##### 2.01 Statement of compliance:

The following International Financial Reporting Standards/International Accounting Standards adopted by the ICAB, have been considered while preparing these financial statements:

<u>Title of IASs/IFRSs,</u>	<u>Compliance Status</u>
IAS 1: Presentation of Financial Statements	Complied
IAS 2: Inventory	Complied
IAS 7: Statement of Cash Flows	Complied
IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors	Complied
IAS 10: Events After the Reporting Period	Complied
IAS 12: Income Taxes	Complied

IAS 16: Property, Plant and Equipment	Complied
IAS 19: Employee Benefits	Complied
IAS 20: Accounting for government grants and disclosure of government assistance	Not Applicable
IAS 21: The Effects of Changes in Foreign Exchange Rates	Complied
IAS 23: Borrowing Costs	Complied
IAS 24: Related Party Disclosures	Complied
IAS 26: Accounting and reporting by retirement benefits plans	Not Applicable
IAS 27: Separate financial statements	Complied
IAS 28: Investment in associates and joint venture	Not Applicable
IAS 29: Financial reporting in hyperinflationary economies	Not Applicable
IAS 32: Financial Instruments: Presentation	Complied
IAS 33: Earnings Per Share	Complied
IAS 34: Interim financial reporting	Complied
IAS 36: Impairment of Assets	Complied
IAS 37: Provisions, Contingent Liabilities and Contingent Assets	Complied
IAS 38: Intangible Assets	Complied
IAS 40: Investment property	Not Applicable
IAS 41: Agriculture	Not Applicable
IFRS 1: First time adoption in international financial reporting standards	Not Applicable
IFRS 2: Share-based payment	Not Applicable
IFRS 3: Business combination	Not Applicable
IFRS 4: Insurance contracts	Not Applicable
IFRS 5: Non-current assets held for sale and discontinued operations	Not Applicable
IFRS 6: Exploration for and evaluation mineral resources	Not Applicable
IFRS 7: Financial Instrument Disclosure	Complied
IFRS 8: Operating segments	Complied
IFRS 9: Financial instruments	Complied
IFRS 10: Consolidated Financial Statements	Complied
IFRS 11: Joint Arrangements	Not Applicable
IFRS 12: Disclosures of interests in other entities	Complied
IFRS 13: Fair value measurement	Complied
IFRS 14: Regulatory deferral accounts	Not Applicable
IFRS 15: Revenue from contracts with customers	Complied
IFRS 16: Leases	Not Applicable

The company is also required to comply with the following major laws and regulations along with the Companies Act 1994.

- i) The Income Tax Ordinance, 1984
- ii) Labour Act 2006

The financial statements were authorised for issue by the Company's Board of Directors in its meeting held on 30th January 2025

## 2.02 Basis of measurement:

The financial statements have been prepared on historical cost basis, except for lands, buildings and other constructions and container handling equipment which have been valued at fair value. Financial assets and financial liabilities have been stated at "fair value".



### 2.03 Use of estimates and judgments:

The preparation of financial statements in conformity with IASs/IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

In particular, the use of estimates and judgments have most significant effect on the amounts recognized in Notes on Property, Plant and Equipment, Prepayments, Revaluation Surplus, Provision for Gratuity and Provision for Income Tax.

The financial statements are presented in Bangladesh Taka which is the Company's functional and presentational currency.

### 2.04 Comparative information and general:

Comparative information has been disclosed in respect of the period from July to December 2023-24 for all numeric information in the financial statements and the narrative and descriptive information where it is relevant for understanding of the current periods's financial statements.

### 2.05 Going concern:

The Company has adequate resources to continue its operations in the foreseeable future. The Directors therefore continue to adopt going concern basis in preparing the financial statements. Resources of the Company and its ready access to credit facilities ensure sufficient fund to meet the present requirements of its existing business and operations.

### 2.06 Level of precision:

All financial figures expressed in Bangladesh Taka have been rounded off to its nearest value/integer.

### 3.00 Significant accounting policies:

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

#### 3.01 Basis of consolidation:

Subsidiaries are entities controlled by the parent Company and their accounts are fully consolidated.

The Accounting policies of Subsidiaries have been changed where necessary to align with the policies adopted by the Group. The financial statements of the subsidiaries have been consolidated with those of Summit Alliance Port Limited in accordance with **IFRS 10: Consolidated Financial Statements**. Intra-group balances and transactions as well as any unrealized income and expenses arising from intra-group transactions are eliminated in preparing consolidated financial statements.

#### 3.02 Property, plant & equipment:

##### i. Recognition and measurement

Items of Property, Plant and Equipment (PPE) are initially measured at cost. After initial recognition, items of PPE are carried at cost less accumulated depreciation and impairment loss. Cost includes expenditures that are directly attributable to the acquisition of an item of PPE. Borrowing costs directly attributable to the construction of plants are included in the cost of those plants.

##### ii. Subsequent costs

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day to day servicing of property, plant and equipment are recognized in Profit or Loss and Other Comprehensive Income Statement as and when incurred.

##### iii. Revaluation

Following the current cost accounting method, Company's Land are revalued at periodical interval in compliance with IAS-16: Property, Plant & Equipment read in conjunction with BSEC Notification SEC/CMRRCD/2009-193/150/Admin, dated 18 August 2013. Last revaluation was carried out in 30 June 2019. The revaluation work was done by independent valuer M/s. Shafiq Bashak & co. Chartered Accountants.

##### iv. Depreciation

Depreciation of an asset begins when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at earlier of the date that the asset is classified as held for sale in accordance with IFRS-5 and the date that the asset is derecognized. The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. After considering the useful life of assets as per IAS-16 "Property, plant and equipment", the annual depreciation have been calculated on diminishing balance method over the estimated useful lives of assets which is considered reasonable by the management.

<b>Name of the assets</b>	<b>Rates (%)</b>
Construction- 1st class	2.5
Construction other than 1st class	10
Container handling equipment	10
Electrical equipment	20
Furniture and fixture	15
Office equipment	20
Steel structures	2.5
Vehicle	20

**Allocation of total depreciation is as follows:**

Operating expenses	89%
Administrative expenses	11%
Total	100%

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is credited or charged to statement of profit or loss and other comprehensive income.

**v. Gain or loss on disposal**

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset and is recognized in the statement of comprehensive income.

**3.03 Intangible asset: Goodwill**

Intangible Asset has been recognized in compliance with IAS 38: Intangible Asset. The goodwill is the excess of cost of investments over value of assets acquired and software is the cost of acquisition.

**i. Recognition and measurement**

Intangible assets that are acquired by the company and have finite useful lives are measured initially at cost. After initial recognition, it is carried at its cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized as per **IAS 38-Intangible Assets**.

**3.04 Lease assets:**

IFRS 16 is effective for annual reporting periods beginning on or after 1st January 2019. The objectives of IFRS 16 is to report information that (a) faithfully represents lease transactions and (b) provides a basis for users of financial statements to assess the amount, timing and uncertainty of cash flows arising from leases. To meet the objective, a lessee should recognise assets and liabilities arising from a lease. IFRS 16 introduces a single lessee accounting model and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognise a right of use asset representing its rights to use the underlying leased asset a leased liability representing its obligation to make lease payments. During the period the Company (SAPL) has no lease obligation.

**3.05 Inventories:**

Inventories are valued at the lower of cost and estimated net realizable value. The cost of inventories is valued at first-in-first-out (FIFO) method and includes expenditures for acquiring the inventories and bringing them to their existing location and condition. Net realizable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and selling expenses. When inventories are used, the carrying amount of those inventories are recognized in the period in which the related revenue is recognized.

**3.06 Foreign currency transactions:**

Foreign currency transactions are translated into Bangladesh Taka at the rate ruling on the transaction date. All monetary assets and liabilities, except inter-company receivable, at the statement of financial position date are retranslated using rates prevailing on that date. In accordance with Schedule-XI of the Companies Act 1994 all differences arising on outstanding foreign currency loans are adjusted against the project/asset cost for which such foreign currency borrowing took place. Recognition of un-realised loss or gain on foreign currency translation have been duly considered and reflected in the Statements of Comprehensive Income and Statement of Cash Flows.

**3.07 Employee benefits :**

**i. Provident fund**

The Company operates a contributory provident fund for all its permanent employees duly recognized by Commissioner of Taxes, Taxes Zone-2, chattogram vide its memo A:S:/5P-1/PF/Chitt-2/2008 dated December 12, 2008 to which both the employees and the employer equally contribute 10% of the basic pay each, which is invested outside the Group. The accounts for the year ended 30 June 2022 was audited by Basu Banerjee Nath & Co., Chartered Accountants.

**ii. Gratuity scheme**

The Company also operates a funded Gratuity Scheme for its permanent employees, provision for which is made on the basis of latest applicable basic multiplied by length of service with the Company as per the Gratuity Rule. Though no valuation was done to quantify actuarial liabilities as per the International Accounting Standard 19: Employee Benefits, such valuation is not likely to yield a result significantly different from the current provision.

**iii. Workers' profit participation fund**

In terms of amendment in the Bangladesh Labor (Amendment) Act 2013, with the approval of Board of Directors, the Company has introduced BPPF effective from 2014 and accordingly due provisions at 5% of the Net Profit before Tax is made by the company. The Company has also formed Trustee Board for the management of the fund. This fund was audited upto the year ended 30 June 2022 was audited by Basu Banerjee Nath & Co. Chartered Accountants.

**3.08 Revenue from Contracts with customers:**

Revenue from service is measured at the fair value of the consideration received or receivable, net of allowances, discounts and rebates, if any. Revenue is recognised in compliance with the requirements of IFRS-15 Revenue from Contracts with customers, when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs can be estimated reliable and there is no continuing management involvement with the service.



### 3.09 Income tax expenses:

Income tax expenses comprises current and deferred tax. Income tax expenses is recognised in the statement of profit or loss and other comprehensive income account except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

#### i. Current tax:

Current tax is the expected tax payable on the taxable income for the year, using the tax rates enacted or substantially enacted at the reporting date, and any adjustment to the tax payable in respect of previous years. The applicable tax rate for the company is 22.5%.(2020-21:22.5%). Provision for taxation has been made on the basis of the finance act ,2022

#### ii. Deferred tax:

Deferred tax liabilities are the amount of income tax payable in the future periods in respect of taxable temporary differences. On the other hand deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditures and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted on the Statement of Financial Reporting date the reporting date. Impact of changes on the account due to deferred tax assets and liabilities have also been recognized in the statement of profit or loss and other comprehensive income as per IAS-12: "Income Taxes".

Right to offset current tax liabilities and assets, and they relate to income tax levied by the same taxable authority on the same taxable entity.

Deferred tax on revaluation surplus of land has however not been recognized in the Financial Statements on the ground that income tax payable at source on the capital gain during registration of sale of land is generally borne by the buyer. Hence possibility of having income tax implication on land is very remote.

### 3.10 Provisions:

A provision is recognized on the date of Statement of Financial Position if, as a result of past events, the Company has a present legal and constructive obligation that can be estimated reliably and it is probable that an outflow of economic benefit will be required to settle the obligation.

### 3.11 Financial income & expenses:

Finance income comprises interest income and dividend income on funds invested. Interest income is recognized on maturity.

Finance expense comprises interest expenses on loan, overdraft and bank charges. All borrowing costs are recognized in the Statement of Comprehensive Income using effective interest method except to the extent that are directly attributable to the construction of plants which is capitalized in accordance with IAS 23: Borrowing Cost.

### 3.12 Financial instruments:

A financial instrument is any contract that gives rise to a financial asset of an entity and financial liability or equity instrument of another entity.

#### 3.12.1 Financial assets:

Financial assets carried in the statement of financial position include cash and cash equivalents, trade and other receivable and deposits.

The Group initially recognises receivables and deposits on the date they are originated. All other financial assets are recognized initially on the date at which the Group becomes a party to the contractual provisions of the transaction.

The Group derecognises a financial asset when the contractual rights or probabilities of receiving cash flows from the asset expires or it transfers the right to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

#### 3.12.2 Transactions with Related Parties:

The objective of IAS 24 "Related Party Disclosure" is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

A party is related to an entity if: [IAS 24.9] directly, or indirectly through one or more intermediaries, controls, is controlled by, or is, under common control with, the entity has an interest in the entity that gives it significant influence over the entity, has joint control over the entity, the party is a member of the key management personnel of the entity or its parent, the party is a close member of the family of any individual, the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual and the party is a post-employment benefit plan for the benefit of employees of the entity.

The company transacts with related parties and recognize as per IAS 24 'Related Party Disclosures'. Related party transactions have been disclosed under Note-35

#### a Cash and cash equivalents:

This comprises cash in hand and at banks which are available for use of the Company without any restrictions. For the purpose of cash flow statement, cash and cash equivalents comprise cash in hand, deposits held at financial institutions and short term highly liquid investments. Bank overdrafts that are repayable on demand and form integral part of the Company's cash management are included as a component of cash and cash equivalent for the purpose of Cash Flow Statement. Cash flows from operating activities have been presented under direct method.

#### b Trade receivables:

Trade receivable consists of unpaid bill by the receivers of off-dock an terminal services and are initially recognized at original invoice amount. However, receivables are subsequently measured at the remaining amount less allowances for doubtful debts, discount, if any, at the period end.

**c Available-for-sale of financial assets:**

Available-for-sale of financial assets that are non-derivative financial assets are designed as available for sale by the Company. Subsequent to initial recognition at cost, the assets are measured at fair value and changes therein, other than impairment losses, are recognized in other comprehensive income and presented under Equity as 'Financial Assets-Fair Value Reserve'. When an investment is derecognized, the gain or loss accumulated in equity is reclassified as profit or loss.

**3.12.3 Financial liabilities:**

Other than debt securities and subordinated liabilities those are recognized on the date they originate, the company recognizes all other financial liabilities initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability. The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

Financial liabilities include loans & borrowings, finance lease obligation, accounts payables and other payables.

**3.13 Earnings per share:**

**i. Basic EPS**

Basic earning per share is calculated by dividing the net profit/loss for the year attributable to ordinary shareholders by the applicable weighted number of ordinary shares outstanding during the period.

**ii. Diluted EPS**

Diluted earnings per share is calculated by dividing the net profit/loss for the year attributable to ordinary shareholders by the weighted number of ordinary shares outstanding during the period after adjustment for the effects of all dilutive potential ordinary shares. In this reporting year, there was no diluted EPS.

**3.14 Events after the reporting period:**

Events after the reporting period that provide additional information about the Company's position at the date of Statement of Financial Position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. The events after the reporting period that are not adjusting events are disclosed in the notes when material.

**3.15 Dividend policy:**

Company has not yet formulated any specific dividend policy but maintaining a sustainable distribution of profit through cash dividend and stock dividend for the last few years. Details of preceding years are given below:

<u>Years</u>	<u>Cash dividend</u>	<u>Stock dividend</u>	
2009	20%	10%	
2010	50%	25%	
2011	10%	10%	
2012	10%	10%	
2013	15%	Nil	
2014	10%	5%	
2015	NIL	10%	
2016-2017	15%	Nil	
2017-2018	12.50%	Nil	
2018-2019	6%	4%	
2019-2020	8%	2%	
2020-2021	10%	0%	For General Shareholders only.
2021-2022	15%	0%	
2022-2023	12%	0%	
2023-2024	15%	0%	

**3.16 Contingencies:**

Contingencies arising from claim, litigation, assessment, fines, penalties and similar items are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured. Details of contingencies as on Statement of Financial Position date are shown separately under note no. 38.00

#### 4.00 Property, plant and equipment

##### Separate - SAPL Only ( OCL,SAPL and RT )

Amounts in BDT

Particulars	Land	Building and other construction	Electrical equipment	Container handling equipment	Furniture and fixtures	Office equipment	Motor vehicles	Total
<b>Cost as on 01.7.2024-Off-Dock</b>	998,634,135	2,042,113,637	97,384,276	578,025,867	40,810,771	66,083,475	55,813,946	3,878,866,107
<b>Cost as on 01.7.2024-RT</b>	750,362,569	1,470,705,417	157,922,505	539,490,405	9,256,441	10,811,815	5,975,000	2,944,524,152
Additions during the period	798,796	14,240,829	-	(0)	274,422	1,129,360	655,805	17,099,211
Transfer/Deletion during the period				(9,480,401)			(1,829,686)	(11,310,087)
Addition during the period-RT	-	27,000	-	580,000	-	(0)	-	607,000
<b>Total cost</b>	<b>1,749,795,500</b>	<b>3,527,086,883</b>	<b>255,306,781</b>	<b>1,108,615,871</b>	<b>50,341,634</b>	<b>78,024,650</b>	<b>60,615,065</b>	<b>6,829,786,384</b>
Revaluation as on 01.07.2019-OCL & SAPL	3,363,048,169	61,524,453	379,743	26,071,400	-	844,000	2,675,549	3,454,543,314
Revaluation as on 01.07.2019 RT	2,038,737,431	-	-	-	-	-	-	2,038,737,431
<b>Total revaluation as on 31.12.2024</b>	<b>5,401,785,600</b>	<b>61,524,453</b>	<b>379,743</b>	<b>26,071,400</b>	<b>-</b>	<b>844,000</b>	<b>2,675,549</b>	<b>5,493,280,745</b>
<b>Gross block as on 31.12.2024</b>	<b>7,151,581,100</b>	<b>3,588,611,336</b>	<b>255,686,524</b>	<b>1,134,687,271</b>	<b>50,341,634</b>	<b>78,868,650</b>	<b>63,290,614</b>	<b>12,323,067,129</b>
Rate of depreciation ( % )	-	2.50%	20%	10%	15%	20%	20%	-
<b>Accumulated depreciation as on 01.7.2024</b>								
On cost-Off-Dock	-	280,324,398	81,826,349	312,317,826	31,232,935	50,583,675	38,593,047	794,878,230
On cost-RT	-	35,543,436	124,633,675	160,848,417	6,265,828	6,682,494	1,195,000	335,168,849
On revaluation	-	79,113,487	360,482	19,864,372	-	827,459	2,490,364	102,656,164
<b>Total</b>	<b>-</b>	<b>394,981,321</b>	<b>206,820,506</b>	<b>493,030,615</b>	<b>37,498,763</b>	<b>58,093,628</b>	<b>42,278,411</b>	<b>1,232,703,243</b>
<b>Depreciation during the period:</b>								
On cost-Off-dock	-	11,171,548	1,555,793	12,811,382	738,919	1,635,416	1,604,702	29,517,760
On cost-RT	-	2,722,922	3,328,883	9,480,550	224,296.00	412,932.12	478,000	16,647,582
On revaluation	-	1,327,644	1,926	310,351	-	1,654	18,519	1,660,094
<b>Total</b>	<b>-</b>	<b>15,222,114</b>	<b>4,886,602</b>	<b>22,602,283</b>	<b>963,215</b>	<b>2,050,002</b>	<b>2,101,220</b>	<b>47,825,436</b>
<b>Accumulated Depreciation written off during the period:</b>								
On cost	-	-	-	6,174,789	-	-	1,771,747	7,946,536
On revaluation	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,174,789</b>	<b>-</b>	<b>-</b>	<b>1,771,747</b>	<b>7,946,536</b>
Written down value as on 31.12.2024								
At cost- Off-dock	999,432,931	1,764,858,520	14,002,134	249,591,047	9,113,339	14,993,744	16,214,063	3,068,205,778
At cost- RT	750,362,569	1,432,466,059	29,959,947	369,741,439	2,766,317	3,716,389	4,302,000	2,593,314,721
Revalued	5,401,785,600	(18,916,678)	17,335	5,896,677	-	14,887	166,667	5,388,964,487
<b>Net block as on 31.12.2024</b>	<b>7,151,581,100</b>	<b>3,178,407,901</b>	<b>43,979,416</b>	<b>625,229,162</b>	<b>11,879,656</b>	<b>18,725,020</b>	<b>20,682,730</b>	<b>11,050,484,985</b>
<b>Net block as on 30.6.2024</b>	<b>7,150,782,304</b>	<b>3,179,362,186</b>	<b>48,866,020</b>	<b>650,557,061</b>	<b>12,568,451</b>	<b>19,645,665</b>	<b>22,186,086</b>	<b>11,083,967,773</b>

##### Depreciation charged to Statement of Comprehensive income:

	Amounts in BDT				Grand Total
	OCL and SAPL		Total	RT	
	On cost	On revaluation		On Cost	
Operating expenses	25,538,722	1,639,922	27,178,644	15,532,354	42,710,998
Administrative expenses	3,979,037	20,173	3,999,210	1,115,228	5,114,438
<b>Total</b>	<b>29,517,760</b>	<b>1,660,094</b>	<b>31,177,854</b>	<b>16,647,582</b>	<b>47,825,436</b>

Property, plant and equipment

Consolidated ( SAPL, SAPPL, SAPEGIPL and CTSL )

Amounts in BDT

Particulars	Land	Building and other construction	Electrical equipment	Container handling equipment	Furniture and fixtures	Office equipment	Motor vehicles	Total
<b>Cost as on 01.7.2024</b>								
SAPL	1,748,996,704	3,512,819,054	255,306,781	1,117,516,272	50,067,212	76,895,290	61,788,946	6,823,390,259
Container Transportation Services Ltd	-	-	-	84,855,098	245,066	106,200	-	85,206,364
CTSL	-	-	-	-	-	-	-	-
SAPEGIPL	-	5,287,288	7,385,274	20,095,687	834,925	1,428,004	1,412,352	36,443,530
<b>Total</b>	<b>1,748,996,704</b>	<b>3,518,106,342</b>	<b>262,692,055</b>	<b>1,222,467,057</b>	<b>51,147,203</b>	<b>78,429,494</b>	<b>63,201,298</b>	<b>6,945,040,153</b>
Additions during the period-SAPL	798,796	14,267,829	-	580,000	274,422	1,129,360	(1,173,881)	15,876,526
Transfer during the period-SAPL	-	-	-	(9,480,401)	-	-	-	-
Additions during the period-Container Transportation Services Ltd	-	-	-	-	2,244,803	20,059,391	-	22,304,194
Transferred to Container Transport Support Ltd	-	-	-	(84,855,098)	(245,066)	(106,200)	-	(85,206,364)
Additions/Transferred from Container Transportation Services Ltd	-	-	-	88,160,710	245,066	106,200	-	88,511,976
Additions during the period-SAPEGIPL	-	-	47,600	4,558,305	36,400	101,966	7,210	4,751,481
<b>Total cost</b>	<b>1,749,795,500</b>	<b>3,532,374,170</b>	<b>262,739,655</b>	<b>1,221,430,573</b>	<b>53,702,828</b>	<b>99,720,212</b>	<b>62,034,627</b>	<b>6,981,797,565</b>
Revaluation as on 01.07.2019-SAPL	3,363,048,169	61,524,453	379,743	26,071,400	-	844,000	2,675,549	3,454,543,314
Revaluation as on 01.07.2019-RT	2,038,737,431	-	-	-	-	-	-	2,038,737,431
Revaluation as on 01.07.2024-Container Transport Support Ltd	-	-	-	11,315,622	(30,235)	-	-	11,285,387
<b>Total revaluation as on 31.12.2024</b>	<b>5,401,785,600</b>	<b>61,524,453</b>	<b>379,743</b>	<b>37,387,022</b>	<b>(30,235)</b>	<b>844,000</b>	<b>2,675,549</b>	<b>5,504,566,132</b>
<b>Gross block as on 31.12.2024</b>	<b>7,151,581,100</b>	<b>3,593,898,623</b>	<b>263,119,398</b>	<b>1,258,817,595</b>	<b>53,672,593</b>	<b>100,564,212</b>	<b>64,710,176</b>	<b>12,486,363,697</b>
Rate of depreciation ( % )	-	2.50%	20%	10%	15%	20%	20%	-
<b>Accumulated depreciation as on 01.7.2024</b>								
<b>On cost</b>								
SAPL	-	315,867,834	206,460,024	473,166,243	37,498,763	57,266,169	39,788,047	1,130,047,079
SAPPL	-	-	-	-	-	-	-	-
Container Transportation Services Ltd	-	-	-	52,420,720	91,638	79,394	-	52,591,752
SAPEGIPL	-	585,129	1,962,800	4,864,506	178,921	901,447	1,137,079	9,629,882
On revaluation-SAPL	-	79,113,487	360,482	19,864,372	-	827,459	2,490,364	102,656,164
<b>Total</b>	<b>-</b>	<b>395,566,450</b>	<b>208,783,306</b>	<b>550,315,841</b>	<b>37,769,322</b>	<b>59,074,469</b>	<b>43,415,490</b>	<b>1,294,924,877</b>
<b>Depreciation during the period:</b>								
<b>On cost</b>								
SAPL	-	13,894,469	4,884,676	22,291,932	963,215	2,048,348	2,082,702	46,165,342
Container Transportation Services Ltd	-	-	-	-	86,510	1,828,271	-	1,914,781
Container Transport Support Ltd	-	-	-	1,786,999	11,185	2,681	-	1,800,865
SAPEGIPL	-	84,493	354,652	1,138,672	41,558	96,216	67,941	1,783,531
On Revaluation-Container Transport Support Ltd	-	-	-	565,781	(1,935)	(181)	-	563,665
On revaluation-SAPL	-	1,327,644	1,926	310,351	-	1,654	18,519	1,660,094
<b>Total</b>	<b>-</b>	<b>15,306,606</b>	<b>5,241,254</b>	<b>26,093,735</b>	<b>1,100,533</b>	<b>3,976,990</b>	<b>2,169,161</b>	<b>53,888,279</b>
Accumulated depreciation transferred during the period:								
On cost-SAPL	-	-	-	6,174,789	-	-	1,771,747	7,946,536
On cost-CTSL	-	-	-	52,420,720	91,638	79,394	-	52,591,752
On revaluation	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>58,595,509</b>	<b>91,638</b>	<b>79,394</b>	<b>1,771,747</b>	<b>60,538,288</b>
<b>Written Down Value as on 31.12.2024</b>								
At cost-SAPL	1,749,795,500	3,197,324,579	43,962,081	619,332,485	11,879,656	18,710,133	20,516,063	5,661,520,499
At cost-Container Transportation Services Ltd.	-	-	-	-	2,158,293	18,231,120	-	20,389,413
At cost-Container Transport Support Limited	-	-	-	33,952,991	142,243	24,125	-	34,119,359
Revalued-Container Transport Support Limited	-	-	-	10,749,841	(28,300)	181	-	10,721,722
At cost-SAPEGIPL	-	4,617,666	5,115,422	18,650,814	650,846	532,307	214,543	29,781,598
Revalued-SAPL	5,401,785,600	(18,916,678)	17,335	5,896,677	-	14,887	166,667	5,388,964,487
<b>Net block as on 31.12.2024</b>	<b>7,151,581,100</b>	<b>3,183,025,567</b>	<b>49,094,838</b>	<b>688,582,808</b>	<b>14,802,738</b>	<b>37,512,753</b>	<b>20,897,273</b>	<b>11,145,497,077</b>
<b>Net block as on 30.6.2024</b>	<b>7,150,782,304</b>	<b>3,184,064,344</b>	<b>54,288,495</b>	<b>709,538,241</b>	<b>13,349,455</b>	<b>20,197,222</b>	<b>22,461,360</b>	<b>11,154,681,421</b>

Depreciation Charged to Statement of Comprehensive income:

	Amounts in BDT				
	On Cost	On Revaluation	Total	On Cost	Grand Total
	Off-dock & Others				
				RT	
Operating expenses	29,109,253	2,205,703	31,314,956	15,532,354	46,847,310
Administrative expenses	5,907,684	18,057	5,925,741	1,115,228	7,040,969
<b>Total</b>	<b>35,016,937</b>	<b>2,223,759</b>	<b>37,240,696</b>	<b>16,647,582</b>	<b>53,888,279</b>



As at 31 December 2024		As at 30 June 2024	
Consolidated	Separate	Consolidated	Separate

#### 5.00 Capital Work in Progress:

Opening Balance	15,371,990	8,126,120	14,974,410	7,406,120
Add: Cost incurred during the period	1,056,830	360,000	720,000	720,000
	<b>16,428,820</b>	<b>8,486,120</b>	<b>15,694,410</b>	<b>8,126,120</b>
Capitalized during the period	357,980	-	322,421	-
Closing Balance	<b>16,070,840</b>	<b>8,486,120</b>	<b>15,371,990</b>	<b>8,126,120</b>

#### 6.00 Investment in subsidiaries:

Investment in Container Transportation Services Ltd.(Note-6.01)		4,950,000		4,950,000
Investment in Cemcor Ltd. (Note-6.02)		188,387,050		188,387,050
Investment in SAPPL.( Note-6.03)		62		62
Investment in SAPEGIPL (Note-6.04 )		90,479		90,479
Investment in Container Transport Support Ltd (Note-6.05)		1,990,000		-
		<b>195,417,591</b>		<b>193,427,591</b>

#### 6.01 Investment in Container Transportation Services Ltd:

Container Transportation Services Limited is a subsidiary of Summit Alliance Port Limited (SAPL). Its total number of shares is 500,000 @ Tk.10/- each. SAPL owns 99% of its total paid up shares.

#### 6.02 Investment in Cemcor Ltd.

Cemcor Limited is a subsidiary of Summit Alliance Port Limited. Its total number of shares is 1,758,300 @ Tk.100 each. SAPL owns 100% shares of its paid up shares.

#### 6.03 Investment in Summit Alliance Port Pte Ltd.

Summit Alliance Port Pte Ltd is a subsidiary of Summit Alliance Port Limited. Its is registered in Singapore. Its total number of shares is 1 @ SGD 1 each. SAPL owns 100% of its paid up shares.

#### 6.04 Investment in SAPEGIPL:

Summit Alliance Port East Gateway ( INDIA ) Private Ltd ( SAPEGIPL ) is a subsidiary of SAPL. Its total number of Share is 10,000 @. 10.00 each. SAPL owns 73.80% of its total paid up shares.

#### 6.05 Investment in Container Transport Support Ltd

Container Transport Support Limited is a subsidiary of SAPL. Its total number of shares is 200,000 @ Tk.10/- each. SAPL owns 99% of its total paid up

#### 7.00 Inventories:

Diesel & Motor oil	3,774,492	2,945,487	3,831,860	2,912,200
Hydraulic oil	3,476,709	3,476,709	3,937,429	3,937,429
Stock of electrical goods	1,118,969	1,118,969	956,501	956,501
Stock of tyre	2,474,005	2,474,005	1,480,327	1,480,327
	<b>10,844,175</b>	<b>10,015,170</b>	<b>10,206,118</b>	<b>9,286,457</b>

#### 8.00 Accounts receivable:

<b>Opening balance</b>	<b>351,202,743</b>	<b>324,074,243</b>	288,960,885	273,509,202
Transferred to/from Container Transportation Services Ltd	-	-		
Add- Service sales during the period-Off-dock	4,460,413,945	1,052,772,919	2,149,370,003	1,994,423,742
Add- Service sales during the period-RT	36,838,397	36,838,397	114,319,929	114,319,929
<b>Total</b>	<b>4,848,455,085</b>	<b>1,413,685,559</b>	<b>2,552,650,817</b>	<b>2,382,252,873</b>
Less- Collection/Adjustment during the period	4,144,232,988	1,091,237,170	2,201,448,075	2,058,178,630
<b>Closing balance</b>	<b>704,222,097</b>	<b>322,448,390</b>	<b>351,202,743</b>	<b>324,074,243</b>

**NB: Details of accounts receivables and its aging is provided in Note: 8.01 and 8.02.**

#### 8.01 Accounts receivable:

Atlantic International	1,601,067	1,601,067	1,073,738	1,073,738
APM Global Logistics Ltd.	74,739,404	74,739,404	59,365,154	59,365,154
Akij Foods & Beverage	2,522,690	2,522,690	9,104,579	9,104,579
Alvi Line BD Ltd	1,177,626	1,177,626	1,142,949	1,142,949
Bangla Trident Ltd.	19,549,587	19,549,587	19,119,496	19,119,496
Baridhi Shipping Lines	-	-	1,669,153	1,669,153
BS Cargo Agency	2,327,741	2,327,741	2,362,920	2,362,920

	As at 31 December 2024		As at 30 June 2024	
	Consolidated	Separate	Consolidated	Separate
CMA CGM ( BD ) Shipping Ltd.	27,795,803	27,795,803	20,635,438	20,635,438
Columbia Enterprise Ltd.	39,284	39,284	1,775,930	1,775,930
Continental Traders BD Ltd.	2,162,504	2,162,504	3,157,698	3,157,698
Container Worldwide Express	767,213	767,213	998,830	998,830
Cosco BD Ltd.	6,177,139	6,177,139	4,509,918	4,509,918
Cross Freight Ltd	903,432	903,432	1,597,913	1,597,913
Crown Cement Ltd	10,811,992	10,811,992	9,485,828	9,485,828
DSV Air & Sea Ltd.	987,857	987,857	212,643	212,643
Everbest Shipping Agencies Ltd.	2,893,064	2,893,064	1,461,382	1,461,382
Expeditors Ltd	2,767,979	2,767,979	2,601,794	2,601,794
Expo Freight Ltd.	12,844,370	12,844,370	12,744,746	12,744,746
Freigt Options Ltd	817,331	817,331	411,369	411,369
Famfa Solution Ltd	3,177,248	3,177,248	1,321,294	1,321,294
GBX Logistics Ltd.	6,565,522	6,565,522	6,423,970	6,423,970
GP Shipping Lines Ltd.	19,940	19,940	54,082	54,082
Globelink Associates Ltd	436,889	436,889	454,413	454,413
Hanjin Shipping BD Ltd.	3,006,345	3,006,345	3,006,345	3,006,345
Holcim Cement Ltd	3,507,837	3,507,837	3,507,837	3,507,837
JBS Associates	182,475	182,475	37,304	37,304
Kuehne + Nagel Ltd.	11,341,129	11,341,129	22,319,169	22,319,169
Maersk Bangladesh Ltd.	31,265,235	31,265,235	47,107,627	47,107,627
Marco Shipping Lines Ltd.	14,996,688	14,996,688	11,865,795	11,865,795
Mazumder Agrotech Internatinal Ltd	5,508	5,508	5,508	5,508
Nippon Express BD Ltd	698,882	698,882	634,086	634,086
Ocean International Ltd.	303,034	303,034	444,653	444,653
One Network Ltd.	771,338	771,338	2,495,508	2,495,508
OOCL Logistics Ltd	3,196,042	3,196,042	1,587,898	1,587,898
PIL BD Ltd.	861,713	861,713	741,602	741,602
Premier Cement Ltd	6,981,316	6,981,316	-	-
Rapid Digital Corporation	15,291,571	15,291,571	15,868,850	15,868,850
Scan Global Logistics Ltd	1,584,886	1,584,886	1,342,876	1,342,876
Schenker Logistics BD Ltd	5,319,300	5,319,300	5,195,295	5,195,295
Shah Cement Ltd	8,779,721	8,779,721	-	-
Shodesh Shipping	3,319,156	3,319,156	2,465,368	2,465,368
Transmarine Logistics Ltd.	1,458,841	1,458,841	1,874,534	1,874,534
Trident Shipping Ltd.	1,040,363	1,040,363	861,775	861,775
Union Logistics Ltd.	-	-	-	-
Hellmann Worldwide-Germany	51,190,889	-	-	-
Hellmann Worldwide-Belgium	24,198,748	-	-	-
Hellmann Worldwide-UAE	22,428,535	-	-	-
Hellmann Worldwide-Great Britain	35,327,246	-	-	-
Hellmann Worldwide-Sweden	17,186,763	-	-	-
Hellmann Worldwide-Italy	6,687,969	-	-	-
Hellmann Worldwide-Netherlands	7,928,689	-	-	-
Hellmann Worldwide-Spain	20,704,442	-	-	-
Hellmann Worldwide-Mexico	5,543,220	-	-	-
Hellmann Worldwide-USA	12,096,591	-	-	-
Hellmann Worldwide-Poland	2,496,437	-	-	-
Hellmann Worldwide-Turkey	22,829,957	-	-	-
Hellmann Worldwide-France	18,098,100	-	-	-
Amigo Bangladesh Limited	14,672,725	-	-	-
Bangladesh Army	10,416,412	-	-	-
EURO Appliances Ltd	10,046,740	-	-	-
Ispahani Summit Alliance Terminals Limited	9,307,014	-	11,425,814	-
Others	118,064,558	27,451,328	56,729,661	41,026,977
	<b>704,222,097</b>	<b>322,448,390</b>	<b>351,202,742</b>	<b>324,074,244</b>

Receivables are unsecured but considered good and represent dues from various clients against services rendered.

As at 31 December 2024		As at 30 June 2024	
Consolidated	Separate	Consolidated	Separate

### 8.02 Aging of accounts receivable (Separate):

	As on 31 Dec 2024	Up to 3 months	3 to 6 months	Above 6 months
Atlantic International	1,601,067	1,601,067		
APM Global Logistics Ltd.	74,739,404	74,597,566	141,838	
Akij Foods & Beverage	2,522,690	-	636,782	1,885,908
Alvi Line BD Ltd	1,177,626	1,177,626		
Bangla Trident Ltd.	19,549,587	19,527,143		22,444
Baridhi Shipping Lines	-	-		
BS Cargo Agency	2,327,741	2,327,741		
CMA CGM ( BD ) Shipping Ltd.	27,795,803	22,089,368	5,706,435	
Columbia Enterprise Ltd.	39,284	39,284		
Continental Traders BD Ltd.	2,162,504	2,162,504		
Container Worldwide Express	767,213	767,213		
Cosco BD Ltd.	6,177,139	5,324,918	852,221	
Cross Freight Ltd	903,432	903,432		
Crown Cement Ltd	10,811,992	-	2,770,298	8,041,694
DSV Air & Sea Ltd.	987,857	987,857		
Everbest Shipping Agencies Ltd.	2,893,064	1,370,695	1,522,369	
Expeditors Ltd	2,767,979	2,767,979		
Expo Freight Ltd.	12,844,370	12,844,370		
Freigt Options Ltd	817,331	817,331		
Famfa Solution Ltd	3,177,248	3,177,248		
GBX Logistics Ltd.	6,565,522	6,565,522		
GP Shipping Lines Ltd.	19,940	19,940		
Globelink Associates Ltd	436,889	436,889		
Hanjin Shipping BD Ltd.	3,006,345	0		3,006,345
Holcim Cement Ltd	3,507,837	-		3,507,837
JBS Associates	182,475	182,475		
Kuehne + Nagel Ltd.	11,341,129	11,341,129		
Maersk Bangladesh Ltd.	31,265,235	30,989,235	276,000	
Marco Shipping Lines Ltd.	14,996,688	14,996,688		
Mazumder Agrotech Internatinal Ltd	5,508	-		5,508
Nippon Express BD Ltd	698,882	698,882		
Ocean International Ltd.	303,034	303,034		
One Network Ltd.	771,338	763,497	7,841	
OOCL Logistics Ltd	3,196,042	1,813,121	1,382,921	
PIL BD Ltd.	861,713	861,713		
Premier Cement Ltd	6,981,316	-		6,981,316
Rapid Digital Corporation	15,291,571	1,197,370	1,275,351	12,818,850
Scan Global Logistics Ltd	1,584,886	1,584,886		
Schenker Logistics BD Ltd	5,319,300	5,319,300		
Shah Cement Ltd	8,779,721	5,409,806	787,414	2,582,501
Shodesh Shipping	3,319,156	510,387	631,545	2,177,224
Transmarine Logistics Ltd.	1,458,841	1,458,841		
Trident Shipping Ltd.	1,040,363	1,040,363		
Others	27,451,328	13,664,043	12,536,585	1,250,700
	<b>322,448,390</b>	<b>251,640,463</b>	<b>28,527,600</b>	<b>42,280,327</b>

	As at 31 December 2024		As at 30 June 2024	
	Consolidated	Separate	Consolidated	Separate
<b>9.00 Other receivables:</b>				
Receivable from Crystal Logistics Ltd.	28,692,720	28,692,720	59,492,800	59,492,800
Receivable from Sea Glory Shipping ( Note: 9.01 )	111,353,962	111,353,962	116,238,847	116,238,847
Others	532,199	186,464	786,673	385,684
	<b>140,578,881</b>	<b>140,233,146</b>	<b>176,518,320</b>	<b>176,117,331</b>
<b>9.01 Receivable from Sea Glory Shipping</b>				
Opening Balance	<b>116,238,847</b>	<b>116,238,847</b>	<b>126,985,594</b>	<b>126,985,594</b>
Less Received against receivable	4,884,885	4,884,885	10,746,747	10,746,747
	<b>111,353,962</b>	<b>111,353,962</b>	<b>116,238,847</b>	<b>116,238,847</b>
<b>10.00 Intercompany account: Receivable</b>				
Container Transportation Services Limited	-	475,800,080		70,863,329
Summit Alliance Port East Gateway India Pvt Ltd.	(0)	15,967,123		15,967,123
Summit Allaince Port Pte Limited-Singapore	-	7,094,415		7,094,415
Container Transport Support Ltd	0	69,415,623		-
Cemcor Limited	-	44,852,849		44,838,474
	<b>0</b>	<b>613,130,090</b>		<b>138,763,341</b>
<b>11.00 Advances, deposits &amp; prepayments:</b>				
<b>Advances:</b>				
Against expenses- Off-dock (Note-11.01)	61,591,850	56,482,540	73,541,503	67,546,373
Against expenses- RT Project (Note-11.02)	444,429	444,429	156,672	156,672
Against salary	13,979,734	13,698,684	13,487,919	13,268,469
For car loan facility	306,699	306,699	386,697	386,697
For land purchase (Note-11.03)	26,097,880	26,097,880	29,497,440	29,497,440
For VAT (appeal and tribunal)	15,394,309	15,394,309	15,394,309	15,394,309
Income tax deducted at source by clients	29,343,071	17,185,396	36,899,895	26,309,943
	<b>147,157,973</b>	<b>129,609,937</b>	<b>169,364,435</b>	<b>152,559,903</b>
<b>Deposits:</b>				
Margin against bank guarantee	13,000,000	13,000,000	2,488,635	2,488,635
Miscellaneous deposits-for CPA/Ctg.Club and others	4,229,445	252,000	1,051,819	274,500
Security Deposit with Bangladesh Army	4,408,059	-		
Security deposit for bond license and Others	2,827,603	1,067,603	2,827,603	1,067,603
Security deposit for fuel supply	1,000,000	-	1,000,000	-
Security deposit to CSR centre trust	2,500,000	2,500,000	2,500,000	2,500,000
Security deposit with Ansar VDP	564,711	564,711	564,711	564,711
Security deposit with CDBL	400,000	400,000	400,000	400,000
Security deposit with PDB & DPDC	3,421,110	3,421,110	3,421,110	3,421,110
Security deposit with T&T & Ranks Telecom	329,867	329,867	329,867	329,867
Security deposit-Office Rent	2,359,500	-		
VAT current account	4,719,546	3,302,984	5,991,380	3,302,984
	<b>39,759,842</b>	<b>24,838,275</b>	<b>20,575,125</b>	<b>14,349,410</b>
<b>Prepayments:</b>				
Pre-paid insurance	601,661	527,413	1,574,356	1,054,833
Pre-paid office rent	960,768	960,768	1,140,912	1,140,912
Pre-paid Expenses-Deferred (Note11A)	13,881,068	11,575,424	3,631,583	1,013,150
Pre-paid renewal of license and others	2,029,749	311,484	711,982	711,982
	<b>17,473,246</b>	<b>13,375,089</b>	<b>7,058,833</b>	<b>3,920,877</b>
	<b>204,391,060</b>	<b>167,823,301</b>	<b>196,998,393</b>	<b>170,830,190</b>



As at 31 December 2024		As at 30 June 2024	
Consolidated	Separate	Consolidated	Separate

**Note-11A Pre-paid Expenses-Deferred**

Bank guarantee commission	481,068	481,068	-	-
Holding Tax-City Corporation-OCL/SAPL	2,819,250	2,819,250		
Tyre Consumption	1,216,169	-	2,522,648	
Insurance Premium	713,796	581,723		
Professional Fee	427,500	427,500		
General Expense	2,080,028	2,080,028		
Donation	1,160,461	1,160,461		
Legal Fee/Professional Fee/Consultancy Fee	1,996,400	1,996,400	1,013,150	1,013,150
Others	2,986,397	2,028,995	95,785	-
	<b>13,881,068</b>	<b>11,575,424</b>	<b>3,631,583</b>	<b>1,013,150</b>

**11.01 Against expenses-off-dock:**

For APL Logistics employee salary and Others	246,734	246,734	201,487	201,487
Kamal and Sons-for Construction works	-	-	5,862,392	5,862,392
For diesel purchase and others	3,068,774	3,068,774	4,757,338	4,757,338
For Construction and other works	202,962	202,962	2,412,465	2,412,465
Advance for Port Expenses	7,155,913	7,155,913	342,783	342,783
For Land Hire	29,464,600	29,464,600	32,625,220	32,625,220
For IOU against expenses	6,480,120	3,034,720	6,791,598	5,822,987
Advance for CPA Expenses	342,783	342,783		
For Kuehne & Nagel employee salary	362,500	362,500	699,000	699,000
Advance for Pick-up Truck purchase	1,765,000	1,765,000	-	-
Dhaka Office Petty Cash	347,317	347,317	276,500	276,500
For Parking Yard Rent	1,399,984	1,399,984	2,099,986	2,099,986
Patenga Electronics	1,558,372	1,558,372	1,983,370	1,983,370
Spare Parts Purchase	10,462	10,462	63,525	63,525
Law Valley-For Consultancy	15,500	15,500	15,500	15,500
Others	9,170,830	7,506,919	15,410,339	10,383,820
	<b>61,591,850</b>	<b>56,482,540</b>	<b>73,541,503</b>	<b>67,546,373</b>

**11.02 Against expenses-RT Project:**

Advance for RT Expenses	444,429	444,429	156,672	156,672
	<b>444,429</b>	<b>444,429</b>	<b>156,672</b>	<b>156,672</b>

**11.03 Advance for land purchase:**

Details of advance for land purchase is stated below:

Mr. Akbar Ali	16,470,000	16,470,000	16,470,000	16,470,000
Mr. Faiz Ahmed	-	-	1,000,000	1,000,000
Mr. Mofizur Rahman	8,067,400	8,067,400	8,067,400	8,067,400
Mr. Abdul Hakim	600,000	600,000	600,000	600,000
Mr. Yusuf and others	-	-	1,500,000	1,500,000
Mr. Mamunur Rashid for land registration	29,980	29,980	19,980	19,980
Mr. Abdur Noor/Mofizur Rahman	750,000	750,000	750,000	750,000
Mr. Abdul Aziz	-	-	699,505	699,505
Mr. Ibrahim Munshi	-	-	120,055	120,055
Mr. Nurul Alam	180,500	180,500	180,500	180,500
Mrs. Morium Begum	-	-	60,000	60,000
Mr. Lokman	-	-	30,000	30,000
	<b>26,097,880</b>	<b>26,097,880</b>	<b>29,497,440</b>	<b>29,497,440</b>

**12.00 Financial assets available for sale and its fair value:**

Amounts in BDT

Particulars	Investments in shares (cost)	Investment in shares (number) on 31 December 2024	Investment in shares (cost) on 31 December 2024	Market price of investment on 31 December 2024	Fair value of investment on 31 December 2024	Fair value of investment on 30 June 2024	Change in fair value on 31 December 2024 since 30 June 2024
Exim Bank Limited	2,053,440	63,558	2,053,440	7.30	463,973	521,176	(57,203)
People Leasing Limited	30,999,945	617,216	30,999,945	2.30	1,419,597	2,036,813	(617,216)
Power Grid Limited	2,274,401	25,300	2,274,425	41.30	1,044,890	989,230	55,660
S Alam Cold Roll Mills Limited	3,378,038	44,000	3,378,038	9.60	422,400	893,200	(470,800)
United Finance Limited	9,049,794	170,102	9,049,791	13.70	2,330,397	1,752,051	578,346
United Insurance Limited	764,610	6,822	764,605	36.90	251,732	254,461	(2,729)
	<b>48,610,528</b>	<b>936,028</b>	<b>48,610,544</b>		<b>5,932,989</b>	<b>6,446,931</b>	<b>(513,942)</b>

As at 31 December 2024		As at 30 June 2024	
Consolidated	Separate	Consolidated	Separate

### 13.00 Cash and cash equivalents:

Cash in hand	4,206,344	3,691,439	2,021,090	1,581,219
Cash at bank (Note - 13.01)	663,765,095	9,154,444	66,512,724	28,413,347
	<b>667,971,439</b>	<b>12,845,882</b>	<b>68,533,815</b>	<b>29,994,566</b>

### 13.01 Cash at bank:

DBS Bank Ltd	832,831	-	843,810	-
Dhaka Bank Ltd	1,948	1,948	1,948	1,948
Dutch Bangla Bank Ltd	2,942,909	2,937,341	24,947,149	24,942,642
Janata Bank Ltd	908,423	908,423	484,358	484,358
Eastern Bank Ltd	20,940,690	622,190	545,072	545,072
IFIC Bank Limited	575	575	575	575
Jamuna Bank Ltd	600,944,956	66,092	6,144,939	99,893
Mutual Trust Bank Limited	5,840	5,840	5,840	5,840
Agrani Bank Ltd	27	27	27	27
NCC Bank Ltd	29	29	902	902
One Bank Ltd	37,108	-	37,108	-
Sonali Bank Limited	32,614	32,614	43,602	43,602
Standard Bank Ltd	4,410	4,410	3,185	3,185
Standard Chartered Bank	813,536	813,536	1,014,442	1,014,442
Trust Bank Ltd	14,706	14,706	14,706	14,706
United Commercial Bank Ltd	1,382	1,382	1,382	1,382
Uttara Bank Ltd	2,172,200	2,172,200	1,254,773	1,254,773
Pubali Bank Ltd	1,573,130	1,573,130	-	-
Punjab National Bank	32,537,781	-	31,168,906	-
	<b>663,765,095</b>	<b>9,154,444</b>	<b>66,512,724</b>	<b>28,413,347</b>

**SUMMIT ALLIANCE PORT LIMITED**  
**Notes to the Financial Statements as at and for the period ended on 31 December 2024**

**Share Capital:**

	Amount in Taka	
	31.12.2024	31.12.2023
<b>Authorised Capital:</b> 300,000,000 Ordinary shares of Tk 10 each	<b>3,000,000,000</b>	<b>3,000,000,000</b>
<b>Issued, Subscribed and Paid-Up Capital:</b> 236,867,123 Ordinary shares of Tk. 10 each	<b>2,368,671,230.00</b>	<b>2,368,671,230.00</b>

**Shareholding position was as follows:**

Name of the shareholders	Percentage of shareholdings		Face Value of shares	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
Mr. Muhammed Aziz Khan	7.0333	7.0333	166,595,070	166,595,070
Mrs. Anjuman Aziz Khan	5.1795	5.1795	122,685,920	122,685,920
Mr. Syed Ali Jowher Rizvi	5.4819	5.4819	129,848,990	129,848,990
Ms. Ayesha Aziz Khan	3.6817	3.6817	87,207,570	87,207,570
Ms. Azeeza Aziz Khan	3.6817	3.6817	87,207,570	87,207,570
Mr. Syed Yasser Haider Rizvi	1.1878	1.1878	28,136,160	28,136,160
Mr. Syed Nasser Haider Rizvi	1.1878	1.1878	28,136,160	28,136,160
Captain Kamrul Islam Mazumder	0.0042	0.0042	100,000	100,000
Alliance Holdings Limited	23.4803	23.4803	556,170,150	556,170,150
Summit Holdings Limited	8.0797	8.0797	191,381,740	191,381,740
Ms. Adeeba Aziz Khan (Other then Sponsor/Director)	3.6817	3.6817	87,207,570	87,207,570
Shareholders (Other then Sponsor/Director)	37.3204	37.3204	883,994,330	883,994,330
	<b>100.0000</b>	<b>100.0000</b>	<b>2,368,671,230</b>	<b>2,368,671,230</b>

**Clarification of Shareholders by Holding:**

Holdings	31.12.2024		31.12.2023	
	Number of shareholders	Number of Shares	Number of shareholders	Number of Shares
Less than 500 shares	6,315	1,130,887	7,949	1,471,171
500 to 5,000 shares	5,849	10,741,656	7,424	13,646,766
5,001 to 10,000 shares	848	6,317,379	1,002	7,499,330
10,001 to 20,000 shares	537	8,041,873	605	8,834,161
20,001 to 30,000 shares	182	4,542,312	178	4,465,012
30,001 to 40,000 shares	102	3,612,609	97	3,409,409
40,001 to 50,000 shares	58	2,673,572	63	2,874,282
50,001 to 100,000 shares	113	8,053,227	102	7,183,297
100,001 to 1,000,000 shares	97	27,038,391	89	26,182,072
1,000,001 to above	23	164,715,217	22	161,301,623
	<b>14,124</b>	<b>236,867,123</b>	<b>17,531</b>	<b>236,867,123</b>

As at 31 December 2024		As at 30th June 2024	
Consolidated	Separate	Consolidated	Separate

#### 15.00 Share Premium:

The share premium was arisen from the issue of right shares as per approval letter from Bangladesh Securities and Exchange Commission vide their letter no BSEC/CI/RI-103/2015/32, dated January 18,2016. Details are given below.

Opening Balance	72,445,919	72,445,919	72,445,919	72,445,919
Closing Balance	<u>72,445,919</u>	<u>72,445,919</u>	<u>72,445,919</u>	<u>72,445,919</u>

#### 16.00 Revaluation surplus

<b>Opening balance</b>	<b>5,281,903,056</b>	<b>5,270,617,669</b>	<b>5,274,786,622</b>	<b>5,274,786,622</b>
Transferred to Container Transport Support Ltd	-	-	-	-
Revaluation of Assets-CTSL	-	-	11,285,387	-
Provision for Deferred Tax Liability for the period/year	776,247	776,247	527,233	527,233
Adjustment of Sale of Assets	-	-	(1,181,299)	(1,181,299)
Depreciation for the period on revalued amount (Note-4.00)	(2,223,759)	(1,660,094)	(3,514,887)	(3,514,887)
<b>Closing Balance</b>	<b><u>5,280,455,544</u></b>	<b><u>5,269,733,822</u></b>	<b><u>5,281,903,056</u></b>	<b><u>5,270,617,669</u></b>

#### 17.00 Financial assets: Fair value reserve

<b>Opening balance</b>	<b>32,721,243</b>	<b>32,721,243</b>	<b>30,935,815</b>	<b>30,935,815</b>
Net positive change in fair value of financial assets	513,942	513,942	1,804,170	1,804,170
Provision for deferred tax for the period ( Note-19)	14,587	14,587	(18,742)	(18,742)
<b>Closing Balance</b>	<b><u>33,249,772</u></b>	<b><u>33,249,772</u></b>	<b><u>32,721,243</u></b>	<b><u>32,721,243</u></b>

#### 18.00 Retained Earnings ( Note: 18.1 & 18.2 )

	<b>289,869,715</b>	<b>419,343,010</b>	<b>282,378,915</b>	<b>531,707,897</b>
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#### 18.01 Retained earnings-Off Dock

<b>Opening balance</b>	<b>512,163,891</b>	<b>761,492,873</b>	<b>377,686,061</b>	<b>627,655,724</b>
Transferred to/from Container Transport Support Ltd	-	-	-	-
Net profit after tax for the period/year	382,142,772	260,755,440	420,322,441	411,612,175
Share of (profit)/loss of non-controlling in CTSL (Note:18H)	(13,310)	-	70,056	-
Share of (profit)/loss of non-controlling in CTSL (Note:18I)	(1,177,920)	-	-	-
Share of (profit)/loss of non-controlling in SAPEGIPL (Note:18-G)	(904,081)	-	(4,042,671)	-
Dividend-Cash-15%- 2023-2024	(355,300,685)	(355,300,685)	(284,240,547)	(284,240,547)
Un-claimed Dividend Paid-2013 and 2014	-	-	(378)	(378)
Adjustment for Exchange loss in Retained Earnings-SAPPL	-	-	(6,376,523)	-
Depreciation on revaluation surplus (Note -4.00 )	2,223,759	1,660,094	3,514,887	3,514,887
Translation Gain/(Loss)	-	-	5,230,565	2,951,012
	<b><u>539,134,427</u></b>	<b><u>668,607,722</u></b>	<b><u>512,163,891</u></b>	<b><u>761,492,873</u></b>

#### 18.02 Retained earnings-River Terminal

Balance as on 01.07.2024	<b>(229,784,976)</b>	<b>(229,784,976)</b>	<b>(227,066,768)</b>	<b>(227,066,768)</b>
Profit or Loss for the period	(19,479,736)	(19,479,736)	(2,718,208)	(2,718,208)
Balance as on 31.12.2024	<b><u>(249,264,712)</u></b>	<b><u>(249,264,712)</u></b>	<b><u>(229,784,976)</u></b>	<b><u>(229,784,976)</u></b>

#### 18.A Non-controlling interest

In Wahid Spinning Mills Ltd	100		100	
In Cemcor Ltd	400		400	
In Container Transport Support Ltd (Note-18.B)	(203,896)		(187,207)	
In Container Transportation Services Ltd (Note-18.C)	1,227,920		-	
In Summit Alliance Port East Gateway India Pvt Ltd (Note-18.D)	12,805,573		11,304,249	
	<b><u>13,830,096</u></b>		<b><u>11,117,542</u></b>	

#### 18.B Non-controlling interest of Container Transport Support Ltd.

Share capital-1% of Tk.20,00,000	20,000		50,000	
Share of retained earnings as on 01.07.2024 (Note-18.E)-1%	(237,206)		(167,151)	
Share of current period's profit-CTSL (Note-18.H)	13,310		(70,056)	
	<b><u>(203,896)</u></b>		<b><u>(187,207)</u></b>	

#### 18.C Non-controlling interest of Container Transportation Services Ltd.

Share capital-1% of Tk.50,00,000	50,000			
Share of current period's profit- (Note-18.I)	1,177,920			
	<b><u>1,227,920</u></b>			

<b>18.D Non-controlling interest of SAPEGIPL</b>				
Share capital-26.20% of Tk.122,600	32,121			32,121
Share of retained earnings as on 01.07.2024 (Note-18F)	11,869,371			7,229,457
Share of current period's profit- (Note-18G)-26.20%	904,081			4,042,671
	<b>12,805,573</b>			<b>11,304,249</b>
<b>18.E Majority Interest of Retained Earnings in CTSL</b>				
Total retained earnings of CTSL as on 01.07.2024	(23,720,618)			(16,715,054)
Less: Share of retained earnings of majority -99%	(23,483,412)			(16,547,903)
<b>Share of retained earnings of 31.12.2024 of non-controlling</b>	<b>(237,206)</b>			<b>(167,151)</b>
<b>18.F Majority Interest of Retained Earnings in SAPEGIPL</b>				
Total retained earnings of SAPEGIPL as on 01.07.2024	45,302,942			27,593,348
Less: Share of retained earnings of majority -73.80%	33,433,571			20,363,891
<b>Share of retained earnings of 31.12.2024 of Non-controlling</b>	<b>11,869,371</b>			<b>7,229,457</b>
<b>18.G Non-controlling interest in current year's profit in SAPEGIPL</b>				
Total profit of SAPEGIPL for the period/year	3,450,691			15,430,041
Less: Majority portion-73.80%	2,546,610			11,387,370
<b>Non-controlling portion of profit of current period</b>	<b>904,081</b>			<b>4,042,671</b>
<b>18.H Non-controlling interest in current year's profit in Container Transport Support Ltd:</b>				
Total profit of CTSL for the period/year	1,330,972			(7,005,563)
Less: Majority portion-99%	1,317,662			(6,935,507)
<b>Non-controlling portion of profit of current period</b>	<b>13,310</b>			<b>(70,056)</b>
<b>18.I Non-controlling interest in current year's profit in Container Transportation Services Ltd:</b>				
Total profit of CTSL for the period/year	117,791,957			
Less: Majority portion-99%	116,614,037			
<b>Non-controlling portion of profit of current period</b>	<b>1,177,920</b>			
<b>19.00 Liability for gratuity</b>				
<b>Opening balance</b>	<b>155,796,685</b>	<b>155,796,685</b>	<b>141,182,170</b>	<b>141,182,170</b>
Add: provision for the period	19,124,507	17,000,000	30,267,235	30,267,235
<b>Total</b>	<b>174,921,192</b>	<b>172,796,685</b>	<b>171,449,405</b>	<b>171,449,405</b>
Less: Paid/Adjustment during the period	18,117,505	18,117,505	15,652,720	15,652,720
<b>Closing balance</b>	<b>156,803,687</b>	<b>154,679,180</b>	<b>155,796,685</b>	<b>155,796,685</b>
<b>20.00 Deferred tax liability</b>				
<b>Opening balance</b>	<b>250,284,330</b>	<b>249,277,778</b>	<b>271,060,505</b>	<b>270,304,454</b>
Add: provision for deferred tax liability for tax base depreciation (Noted-20.01 )	3,814,184	3,810,316	(20,230,201)	(20,480,701)
Provision for Deferred Tax on Positive Change in Fair Value	14,587	14,587	(18,742)	(18,742)
Provision made on revaluation surplus	(776,247)	(776,247)	(527,233)	(527,233)
	<b>253,336,855</b>	<b>252,326,434</b>	<b>250,284,330</b>	<b>249,277,778</b>
<b>20.01 Provision for deferred tax liability for tax based depreciation</b>				
	<b>As at 31 Dec 2024</b>			
	<b>Accounting base</b>	<b>Tax base</b>	<b>Temporary Diff.</b>	
Property, plant and equipment	5,657,218,499	4,342,521,924	1,314,696,574	
Gratuity provision	154,679,180		154,679,180	
	<b>5,502,539,319</b>	<b>4,342,521,924</b>	<b>1,160,017,394</b>	
<b>Deferred tax liability @ 22.5% as at 31 December 2024</b>			<b>261,003,914</b>	
<b>Impacts have been given on the following dates</b>				
1 January 2014			98,817,565	
Jan-December 2014			16,286,714	
Jan-December 2015			13,204,283	
30 Jan-June 2016			5,716,771	
July,2016 to June 2017			16,967,758	
July 2017- June 2018			19,247,882	
July-2018-June-2019			28,633,090	
July-2019- June-2020			(5,062,379)	
July-2020- June-2021			15,020,049	
July-2021 to June-2022			29,330,823	
July 2022 to June-2023			39,511,742	
July 2023 to June 2024			(20,480,701)	
July 2024 to Dec 2024			3,810,316	
			<b>261,003,914</b>	



	As at 31 December 2024		As at 30 June 2024	
	Consolidated	Separate	Consolidated	Separate
<b>21.00 Long term loan</b>				
<b>Local:</b>				
Pubali Bank Ltd- Term loan	664,874,646	664,874,646	723,549,115	723,549,115
Dutch Bangla Bank Ltd	862,094,851	862,094,851	892,910,094	892,910,094
Eastern Bank Ltd- Term loan	420,660,418	420,660,418	513,660,418	513,660,418
Director Loan-SAPEGIPL	1,227,520	-	1,227,520	-
	<b>1,948,857,435</b>	<b>1,947,629,915</b>	<b>2,131,347,147</b>	<b>2,130,119,627</b>
Less: current portion (Note-22.03)	419,994,276	419,994,276	419,466,239	419,466,239
	<b>1,528,863,159</b>	<b>1,527,635,639</b>	<b>1,711,880,908</b>	<b>1,710,653,388</b>
<b>21.01 The make up of the long term loan outstanding is as under:</b>				
i) The term loan received from Eastern Bank for 7 years to pay off the bridge loan and time loan from Dutch Bangla Bank.				
ii) The term loan received from Dutch Bangla Bank for 10 years to pay off the bridge loan and all other time loan.				
iii) The term loan received from Pubali Bank Ltd @ 7.50% to pay-off the IDCOL loan.				
<b>22.00 Short term loan and overdraft:</b>				
SOD (secured overdraft) Note: 22.01	1,214,829,004	1,214,829,004	776,907,114	776,907,114
Time Loan (note: 22.02)	208,910,419	208,910,419	309,080,231	309,080,231
Loan from beneficiaries profit participation fund	69,450,828	69,450,828	40,249,016	40,249,016
Others	3,941,000	-	3,941,000	-
	<b>1,497,131,251</b>	<b>1,493,190,251</b>	<b>1,130,177,361</b>	<b>1,126,236,361</b>
Add: Current portion of long term loan ( Note: 22.04 )	419,994,276	419,994,276	419,466,239	419,466,239
	<b>1,917,125,527</b>	<b>1,913,184,527</b>	<b>1,549,643,600</b>	<b>1,545,702,600</b>
<b>22.01 SOD (secured overdraft)</b>				
Jamuna Bank Ltd	245,710,916	245,710,916	110,789,992	110,789,992
Pubali Bank Limited	499,684,315	499,684,315	496,600,707	496,600,707
Dutch Bangla Bank Ltd	148,970,594	148,970,594	149,560,031	149,560,031
Dhaka Bank Ltd	299,818,622	299,818,622	-	-
Eastern Bank Ltd	20,644,557	20,644,557	19,956,384	19,956,384
	<b>1,214,829,004</b>	<b>1,214,829,004</b>	<b>776,907,114</b>	<b>776,907,114</b>
<b>22.02 Time loan-</b>				
Jamuan Bank Ltd	208,910,419	208,910,419	309,080,231	309,080,231
	<b>208,910,419</b>	<b>208,910,419</b>	<b>309,080,231</b>	<b>309,080,231</b>
	<b>As at 30 September 2024</b>	<b>As at 30 June 2024</b>		
	<b>Consolidated</b>	<b>Separate</b>	<b>Consolidated</b>	<b>Separate</b>
<b>22.03 Current portion of long term loan</b>				
Term loan from Eastern Bank Ltd	186,000,000	186,000,000	186,000,000	186,000,000
Term Loan from Dutch Bangla Bank Ltd	63,994,276	63,994,276	63,466,239	63,466,239
Term Loan from Pubali Bank Ltd	170,000,000	170,000,000	170,000,000	170,000,000
	<b>419,994,276</b>	<b>419,994,276</b>	<b>419,466,239</b>	<b>419,466,239</b>
<b>23.00 Accounts payable</b>				
Aeromate Services Ltd	26,870,089			
AFS Consolidation	33,561,127			
Solex Security Ltd	281,526	281,526	631,656	631,656
G Logistics	992,690	-	992,690	-
Paragon Logistics Ltd	1,528,199	-	-	-
Maria Securies	128,259	128,259	-	-
Maersk Bangladesh Ltd	-	-	-	-
Sinthea Traders	-	-	1,809,864	1,809,864
Kanishka Shipping Lines	619			
Bangladesh Power Development Board	1,870,000	1,870,000	2,147,552	2,147,552
EYE Q Surveillance Force Ltd	183,639	183,639	438,866	438,866
Emirates Sky Cargo	77,560,921			
Hellmann Worldwide-Oman	1,041,075			
Hellmann Worldwide-Germany	4,945,658			
First Forwarding Ltd	16,709,527			
Oriental Oil Company Ltd	-	-	358,320	358,320
PSIS Security & Management Services Pvt. Ltd.	410,064	-	410,064	-
Ace Aviation Services Ltd	13,352,561			
HI-Tech Construction	242,627	242,627	242,627	242,627
Hazrat Khoaz Khizir	-		936,025	936,025
Hakkani Filling Station	2,342,760			
Ocean Securies	-	-	308,243	308,243
Oryx Aviation Ltd	31,713,038			
Bangla Link	143,165	143,165	141,324	141,324
Air Galaxy Ltd	13,275,068			
Shristi Event and Promotions	116,200	-	116,200	
Speedy International Ltd	23,904,313			
Aheli Management Services	902,871	-	1,124,967	
APS Container Pvt Ltd	350,076	-	350,076	
Wings Spence Aviation Ltd	-			
JMD Enterprse	526,747	-	526,747	
Others	31,803,725	22,518,616	3,733,663	3,297,052
	<b>284,756,544</b>	<b>25,367,832</b>	<b>14,268,884</b>	<b>10,311,529</b>

<b>24.00 Unclaimed dividend</b>				
For 2020-2021	1,391,251	1,391,251	1,392,288	1,392,288
For-2021-2022	1,389,966	1,389,966	1,433,459	1,433,459
For-2022-2023	1,575,825	1,575,825	1,946,053	1,946,053
For-2023-2024	295,394,854	295,394,854	-	-
	<b>299,751,897</b>	<b>299,751,897</b>	<b>4,771,800</b>	<b>4,771,800</b>
<b>25.00 Income tax payable</b>				
<b>Opening balance</b>	16,769,995	954,186	9,353,792	213,140
Transferred to Container Transport Support Ltd	-	-	-	-
Add: Provision for the period/year (Note - 25.01)	105,617,226	59,432,707	107,546,322	100,871,165
Less Paid during the year	77,272,699	59,012,554	100,130,119	100,130,119
	<b>45,114,522</b>	<b>1,374,339</b>	<b>16,769,995</b>	<b>954,186</b>
<b>25.01 Taxable Profit for the period /year</b>				
Business Income for the year	421,580,012	253,381,669	453,928,491	438,263,818
Add: Dividend on investment	165,618	165,618	139,680	139,680
Add: Interest on FDR/STD	108,827	108,827	137,282	137,282
Add: Misc income	10,507,651	10,507,651	8,419,189	8,419,189
<b>Total</b>	<b>432,362,108</b>	<b>264,163,765</b>	<b>462,624,642</b>	<b>446,959,969</b>
<b>Provision for income tax:</b>				
On Business income	103,195,395	57,010,876	105,593,180	98,918,023
On Dividend income	33,124	33,124	27,936	27,936
On FDR/STD	24,486	24,486	30,888	30,888
On Misc income	2,364,221	2,364,221	1,894,318	1,894,318
	<b>105,617,226</b>	<b>59,432,707</b>	<b>107,546,322</b>	<b>100,871,165</b>
<b>Note:Detail calculation sheet attached</b>				
<b>26.00 Workers' profit participation fund (5%)</b>				
<b>Opening balance</b>	<b>25,751,812</b>	<b>25,751,812</b>	22,489,689	22,489,689
Add Payable for the period	24,578,443	16,027,301	25,751,812	25,751,812
Less: Paid during the period	<b>25,751,812</b>	25,751,812	22,489,689	22,489,689
<b>Closing balance</b>	<b>24,578,443</b>	<b>16,027,301</b>	<b>25,751,812</b>	<b>25,751,812</b>
<b>27.00 Other payables</b>				
AIT deduction at source-party & staff	10,293,345	8,915,232	8,977,075	7,443,644
Cash Dividend Tax-FY-2023-2024	59,905,831	59,905,831	-	-
Security Deposit-Bangla Trident Ltd	3,697,244	3,697,244	24,691,016	24,691,016
Miscellaneous payable	22,202,061	297,086	23,072,175	1,167,200
Provident fund trustee A/C .	942,693	891,477	1,866,399	1,816,453
Provision for expenses	125,810,470	90,247,954	96,866,919	89,793,841
Salary,Holiday, Leave Allowance and Bonus payable	15,971,477	1,223,036	5,796,363	1,897,965
Advanced Received from Customers	-	-	1,068,344	-
Accruals Freight and Custom Duty	73,124,999	-	-	-
Security deposit- for construction works- Others	14,452,231	8,983,989	13,929,861	8,678,192
Unclaimed Salary, Bonus and Leave Allowance	301,735	114,066	351,451	228,311
VAT account	67,453,085	65,250,393	91,376,670	91,376,670
	<b>394,155,170</b>	<b>239,526,308</b>	<b>267,996,273</b>	<b>227,093,292</b>

**28.00 Revenue**

	Oct 2024 to Dec 2024		Oct 2023 to Dec 2023		July 2024 to December 2024		July 2023 to December 2023	
	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
<b>Import income:</b>								
Cargo handling- Import	49,485,908	49,485,908	36,705,754	36,705,754	96,690,402	96,690,402	73,379,185	73,379,185
Exit entry fee- Import	197,500	197,500	226,870	226,870	347,850	347,850	346,650	346,650
Ground rent-Import	29,157,485	29,157,485	16,803,400	16,803,400	44,613,815	44,613,815	29,800,919	29,800,919
Movement- Import	4,258,449	4,258,449	2,616,525	2,616,525	6,715,863	6,715,863	4,485,453	4,485,453
Weighment bridge charges	1,268,216	1,268,216	652,835	652,835	2,377,112	2,377,112	1,543,389	1,543,389
<b>Sub-total</b>	<b>84,367,558</b>	<b>84,367,558</b>	<b>57,005,384</b>	<b>57,005,384</b>	<b>150,745,042</b>	<b>150,745,042</b>	<b>109,555,596</b>	<b>109,555,596</b>
<b>Export income:</b>								
Laden container stuffing & transportation	342,290,679	342,290,679	316,815,371	316,815,371	656,072,091	656,072,091	565,733,716	565,733,716
Laden holding, doc. & palletize cargo charges	3,761,320	3,761,320	2,681,986	2,681,986	8,563,638	8,563,638	5,806,647	5,806,647
Reefer plug electricity charges	28,750	28,750	6,900	6,900	135,700	135,700	65,550	65,550
VGM Weighing Charges	30,415,461	30,415,461	28,175,112	28,175,112	60,882,360	60,882,360	54,412,367	54,412,367
Truck Parking Charges	2,850,514	2,850,514	1,500,850	1,500,850	4,718,114	4,718,114	3,043,700	3,043,700
<b>Sub-total</b>	<b>379,346,724</b>	<b>379,346,724</b>	<b>349,180,219</b>	<b>349,180,219</b>	<b>730,371,904</b>	<b>730,371,904</b>	<b>629,061,980</b>	<b>629,061,980</b>
<b>ICD income:</b>								
Documentation-empty container	4,416,596	4,416,596	3,875,276	3,875,276	7,845,100	7,845,100	7,493,804	7,493,804
Entry and exit charges	32,002	32,002	33,616	33,616	66,448	66,448	75,920	75,920
Ground rent-empty container	56,370,084	56,370,084	51,574,873	51,574,873	105,769,423	105,769,423	100,625,148	100,625,148
Lift on/off-empty container	5,376,421	5,376,421	4,422,801	4,422,801	12,676,638	12,676,638	12,084,254	12,084,254
Transportation-empty container	27,938,037	27,938,037	24,713,271	24,713,271	45,298,365	45,298,365	43,456,151	43,456,151
<b>Sub-total</b>	<b>94,133,140</b>	<b>94,133,140</b>	<b>84,619,837</b>	<b>84,619,837</b>	<b>171,655,974</b>	<b>171,655,974</b>	<b>163,735,277</b>	<b>163,735,277</b>
<b>Forwarding Revenue-Container Transportation Services Ltd.</b>								
Air and Sea Freight-Import	32,035,749	-	-	-	74,768,965	-	-	-
Air and Sea Freight-Export	1,240,473,764	-	-	-	3,175,552,219	-	-	-
Contract Logistics Charges	34,160,570	-	-	-	71,091,788	-	-	-
<b>Sub-total</b>	<b>1,306,670,083</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,321,412,972</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Haulage Revenue-Container Transport Support Ltd.</b>								
Container Haulage Charges	23,407,804	-	23,430,194	-	49,387,854	-	48,800,936	-
<b>Sub-total</b>	<b>23,407,804</b>	<b>-</b>	<b>23,430,194</b>	<b>-</b>	<b>49,387,854</b>	<b>-</b>	<b>48,800,936</b>	<b>-</b>
<b>Summit Alliance Port Pte Ltd</b>								
Service Revenue	-	-	665,140	-	-	-	665,140	0
<b>Terminal Charges-SAPEGIPL</b>								
Fuel Bunkering Charges	11,004	-	7,722	-	14,364	-	9,702	-
Cargo Handling Charges	10,951,561	-	6,995,103	-	19,621,215	-	16,074,790	-
Mooring/Berthing Assistance Charges	4,016,600	-	345,840	-	4,383,400	-	791,340	-
Parking/Entry Fees	590,660	-	158,558	-	1,221,360	-	468,230	-
Terminal Charges (Loading & Unloading)	4,471,431	-	3,647,238	-	8,686,065	-	8,371,680	-
Truck Weighment Charges	470,540	-	329,604	-	982,660	-	902,880	-
Yard Rent/Storage Rent	371,022	-	746,671	-	1,931,136	-	938,372	-
<b>Sub-total</b>	<b>20,882,818</b>	<b>-</b>	<b>12,230,736</b>	<b>-</b>	<b>36,840,200</b>	<b>-</b>	<b>27,556,994</b>	<b>-</b>
<b>Total Revenue</b>	<b>1,908,808,127</b>	<b>557,847,422</b>	<b>527,131,510</b>	<b>490,805,440</b>	<b>4,460,413,945</b>	<b>1,052,772,919</b>	<b>979,375,923</b>	<b>902,352,853</b>

	Oct 2024 to Dec 2024		Oct 2023 to Dec 2023		July 2024 to December 2024		July 2023 to December 2023	
	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
<b>29.00 Operating expenses</b>								
Cargo handling labour charges	33,189,639	27,078,492	23,429,628	23,390,325	67,263,144	60,448,241	46,857,448	46,714,913
Container entrance fee - Ctg. port	1,134,700	1,134,700	1,217,733	1,217,733	2,252,267	2,252,267	2,355,885	2,355,885
Container transportation-expenses	68,396,539	68,396,539	45,755,556	45,755,556	134,077,633	134,077,633	89,985,153	89,985,153
Air and Sea Freight Expenses	1,187,094,878	-	-	-	2,991,780,323	-	-	-
Customs documentation-expenses	327,600	327,600	339,800	339,800	658,200	658,200	655,400	655,400
Depreciation	15,456,966	13,368,811	15,986,124	14,438,818	31,314,957	27,178,644	31,455,735	28,388,383
Electricity Expenses	8,971,348	5,543,729	7,810,800	5,700,061	20,401,414	13,535,444	16,739,619	12,142,579
Water Expenses	479,837	442,880	459,602	414,640	1,005,271	919,000	977,595	877,960
Employer's contribution to PF	3,002,409	2,943,697	2,750,576	2,686,734	5,952,565	5,835,141	5,493,774	5,373,844
Festival bonus	5,823,463	5,000,000	6,182,004	4,809,465	12,242,860	10,261,176	12,039,992	10,128,885
Fuel consumption	24,665,812	10,641,589	27,471,982	14,502,739	56,715,068	28,316,951	60,469,872	29,759,727
Gratuity expenses	8,666,667	7,600,000	6,450,000	6,450,000	17,724,507	15,600,000	12,900,000	12,900,000
Holiday and night allowances	1,667,473	1,685,113	1,198,169	1,198,169	3,903,772	3,903,772	3,061,446	3,061,446
Insurance premium	643,925	230,441	331,862	263,327	1,067,141	581,723	736,968	599,898
Leave encashment	113,378	113,378	468,872	471,218	135,710	135,710	1,301,496	1,285,572
Maintenance of electrical installation	1,754,134	1,754,134	1,498,532	1,498,532	2,979,961	2,979,961	2,705,147	2,705,147
Renewal fee	629,240	366,818	837,116	467,984	1,345,462	770,717	1,659,624	897,204
Repair and maintenance including yard	16,941,121	16,062,095	13,885,671	9,446,564	26,975,964	22,755,348	24,544,568	16,512,879
Salary and allowances	69,301,463	61,964,072	58,650,520	51,341,969	135,082,520	120,652,046	116,776,972	102,612,719
Security charges	8,489,079	6,177,900	9,644,571	7,078,909	17,501,734	12,424,669	18,971,520	14,196,631
Uniform expenses	(15,150)	6,750	1,900	-	15,400	11,650	4,100	-
Vehicle tracking charge	82,987	46,650	98,010	56,400	159,965	96,450	187,980	119,250
Truck Parking Yard Rent and Land Hire	2,726,935	2,474,185	1,974,185	1,974,185	4,701,120	4,448,370	3,766,048	3,766,048
Terminal Charges-Revenue Sharing with IWAI	1,714,861	-	-	-	1,714,861	-	-	-
Pontoon Hiring Charges	197,400	-	186,120	-	329,000	-	463,320	-
	<b>1,461,456,704</b>	<b>233,359,572</b>	<b>226,629,333</b>	<b>193,503,128</b>	<b>3,537,300,818</b>	<b>467,843,112</b>	<b>454,109,662</b>	<b>385,039,523</b>

	Oct 2024 to Dec 2024		Oct 2023 to Dec 2023		July 2024 to December 2024		July 2023 to December 2023	
	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
<b>30.00 General &amp; administrative expenses</b>								
Audit fee	514,925	227,125	577,176	270,250	1,177,124	454,250	877,401	483,000
Board meeting attendance fees	957,600	627,600	850,800	711,600	1,161,600	699,600	922,800	783,600
Communication expenses	611,332	218,800	265,967	205,440	1,207,881	448,778	559,379	440,880
Conveyance	819,749	643,557	666,755	634,550	1,572,894	1,262,533	1,347,588	1,277,063
Depreciation	2,648,449	1,643,090	2,323,454	2,315,076	5,925,741	3,999,210	4,383,221	4,366,466
Directors' remuneration (Note 30.01)	6,855,030	6,393,030	6,931,662	6,496,062	13,710,060	12,786,060	14,487,624	13,616,424
Donation and gift	807,293	807,293	710,284	690,484	967,461	960,461	827,837	808,037
Employer's contribution to PF	2,729,981	895,147	849,180	849,180	5,325,555	1,798,543	1,785,266	1,785,266
Entertainment	2,643,676	1,540,331	1,384,894	1,328,965	4,867,884	2,811,390	2,780,083	2,688,587
Festival bonus	5,633,343	3,500,000	3,120,000	3,120,000	11,257,033	7,008,000	6,240,000	6,240,000
General expenses	18,924,794	1,203,720	1,243,778	1,202,091	43,976,466	2,114,092	2,277,932	2,199,652
Holiday and night allowances	142,273	84,523	83,353	83,353	388,821	238,840	213,685	213,685
HR development cost	-	-	21,083	21,083	-	-	73,443	73,443
Leave encashment	284,440	-	161,373	161,373	615,147	48,621	366,373	366,373
Listing and other fee	516,430	350,000	419,676	400,000	995,551	600,000	895,574	646,218
Medical expenses	476,292	46,277	14,787	14,337	951,295	77,570	58,309	52,056
Meeting expenses including AGM	220,800	220,800	333,050	333,050	600,000	600,000	633,050	633,050
Newspaper, books and periodicals	9,023	8,624	11,466	10,331	18,544	17,017	23,619	21,696
Office rent	9,505,967	2,634,967	2,734,022	2,734,022	18,230,934	5,358,934	5,388,855	5,388,855
Professional fee	1,360,708	854,488	697,554	393,710	1,929,670	1,095,450	1,075,507	654,711
Postage	21,143	8,190	17,234	16,020	44,185	19,030	33,180	27,280
Printing & stationery	1,241,863	1,067,866	1,071,803	1,036,875	2,852,894	2,137,128	2,090,104	2,017,033
Picnic Expenses	-	-	450,000	450,000	-	-	450,000	450,000
Quality certification - C-TPAT	-	-	36,822	36,822	92,955	92,955	73,643	73,643
Rent revenue and taxes	1,632,907	1,632,907	1,634,011	1,634,011	3,084,415	3,084,415	5,286,851	5,286,851
Salary and allowances	42,983,290	17,880,392	16,950,466	16,950,466	86,057,651	37,290,318	33,746,415	33,746,415
Subscription to BICDA & club	225,398	225,398	241,147	241,147	528,442	528,442	517,440	517,440
Telephone & cell phone	706,450	441,938	418,701	402,357	1,450,276	903,000	811,254	777,541
Traveling expenses	1,179,908	180,746	396,883	352,412	2,451,377	636,393	873,044	749,558
Corporate Social Responsibilities	-	-	100,000	100,000	-	-	100,000	100,000
Vehicle running expenses	4,265,704	2,389,018	2,111,744	2,062,123	7,597,082	4,046,778	4,019,633	3,925,825
	<b>107,918,767</b>	<b>45,725,827</b>	<b>46,829,125</b>	<b>45,257,190</b>	<b>219,038,939</b>	<b>91,117,807</b>	<b>93,219,110</b>	<b>90,410,648</b>
<b>30.01 Directors' remuneration</b>								
<b>Name of Directors</b>								
Mr. Muhammed Aziz Khan	1,592,700	1,592,700	1,502,550	1,502,550	3,185,400	3,185,400	3,005,100	3,005,100
Mr. SAJ Rizvi	900,000	900,000	1,212,150	1,212,150	1,800,000	1,800,000	3,048,600	3,048,600
Mr. Syed Yasser Haider Rizvi	900,000	900,000	900,000	900,000	1,800,000	1,800,000	1,800,000	1,800,000
Mr. Syed Nasser Haider Rizvi	900,000	900,000	900,000	900,000	1,800,000	1,800,000	1,800,000	1,800,000
Ms. Azeeza Aziz Khan	2,100,330	2,100,330	1,981,362	1,981,362	4,200,660	4,200,660	3,962,724	3,962,724
Mr. Ashok Chakrabarti	462,000	-	435,600	-	924,000	-	871,200	-
	<b>6,855,030</b>	<b>6,393,030</b>	<b>6,931,662</b>	<b>6,496,062</b>	<b>13,710,060</b>	<b>12,786,060</b>	<b>14,487,624</b>	<b>13,616,424</b>

	Oct 2024 to Dec 2024		Oct 2023 to Dec 2023		July 2024 to December 2024		July 2023 to December 2023	
	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
<b>31.00 Advertisement and sales promotion expenses</b>								
Advertisement and sales promotion	1,527,975	506,529	223,181	216,055	2,837,392	506,529	315,472	291,055
	<b>1,527,975</b>	<b>506,529</b>	<b>223,181</b>	<b>216,055</b>	<b>2,837,392</b>	<b>506,529</b>	<b>315,472</b>	<b>291,055</b>
<b>32.00 Other income</b>								
Miscellaneous income (Note 32.01)	11,128,083	5,391,186	3,576,335	3,576,335	19,940,368	10,616,478	7,948,604	7,948,604
Dividend on investment (Note 32.03)	-	-	22,000	22,000	165,618	165,618	92,380	92,380
Loss on Sale of Fixed Assets (Note-32.04)	1,092,061	1,092,061	(409,812)	(409,812)	1,092,061	1,092,061	(409,812)	(409,812)
<b>Total</b>	<b>12,220,144</b>	<b>6,483,247</b>	<b>3,188,523</b>	<b>3,188,523</b>	<b>21,198,047</b>	<b>11,874,157</b>	<b>7,631,172</b>	<b>7,631,172</b>
<b>32.01 Miscellaneous income</b>								
Interest on FDR	65,276	65,276	35,578	35,578	108,827	108,827	59,268	59,268
Prime Mover and Trailer Rent	-	-	-	-	-	-	-	-
Miscellaneous received (Note-32.02)	11,062,807	5,325,910	3,540,757	3,540,757	19,831,541	10,507,651	7,889,336	7,889,336
	<b>11,128,083</b>	<b>5,391,186</b>	<b>3,576,335</b>	<b>3,576,335</b>	<b>19,940,368</b>	<b>10,616,478</b>	<b>7,948,604</b>	<b>7,948,604</b>
<b>32.02 Miscellaneous received:</b>								
Electricity Income	1,186,518	1,186,518	1,494,088	1,494,088	2,968,779	2,968,779	2,953,848	2,953,848
Scrap Sale	921,905	921,905	1,085,109	1,085,109	1,293,455	1,293,455	1,456,659	1,456,659
Space Rent-IFAD	-	-	267,279	267,279	-	-	534,558	534,558
Moisture Checking	111,600	111,600	124,400	124,400	552,400	552,400	555,400	555,400
Reimbursement on fuel Cost	1,013,291	1,013,291	1,168,676	1,168,676	1,962,466	1,962,466	1,283,973	1,283,973
Reimbursement of Salary from clients	233,666	233,666	230,500	230,500	467,332	467,332	464,166	464,166
Others CFS related services	7,595,827	1,858,930	(829,295)	(829,295)	12,587,109	3,263,219	640,732	640,732
	<b>11,062,807</b>	<b>5,325,910</b>	<b>3,540,757</b>	<b>3,540,757</b>	<b>19,831,541</b>	<b>10,507,651</b>	<b>7,889,336</b>	<b>7,889,336</b>
<b>32.03 Dividend on investment</b>								
Exim Bank Ltd	-	-	-	-	63,558	63,558	63,558	63,558
United Finance Co Limited	-	-	-	-	102,060	102,060	6,822	6,822
S Alam Cold Roll Mills Ltd	-	-	22,000	22,000	-	-	22,000	22,000
	<b>-</b>	<b>-</b>	<b>22,000</b>	<b>22,000</b>	<b>165,618</b>	<b>165,618</b>	<b>92,380</b>	<b>92,380</b>



	Oct 2024 to Dec 2024		Oct 2023 to Dec 2023		July 2024 to December 2024		July 2023 to December 2023	
	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
<b>32.04 Loss on Sale of Fixed Assets</b>								
Cost of Assets	1,829,686	1,829,686	4,611,635	4,611,635	1,829,686	1,829,686	4,611,635	4,611,635
Less: Accumulated Depreciation	1,771,747	1,771,747	3,024,333	3,024,333	1,771,747	1,771,747	3,024,333	3,024,333
WDV of the Assets	57,939	57,939	1,587,302	1,587,302	57,939	57,939	1,587,302	1,587,302
Sales Proceeds	1,150,000	1,150,000	1,177,490	1,177,490	1,150,000	1,150,000	1,177,490	1,177,490
Profit/(Loss) on Assets Sale	<b>1,092,061</b>	<b>1,092,061</b>	<b>(409,812)</b>	<b>(409,812)</b>	<b>1,092,061</b>	<b>1,092,061</b>	<b>(409,812)</b>	<b>(409,812)</b>
<b>33.00 Finance expenses</b>								
<b>Interest on/charged on:</b>								
Bank overdraft and Others	18,313,359	31,495,535	7,645,025	7,645,025	64,626,004	64,626,004	27,411,648	27,411,648
Bank Charge	846,512	520,592	806,544	731,474	1,292,985	604,942	857,761	777,763
Term loan	52,279,673	52,279,673	48,405,692	48,405,692	104,963,308	104,963,308	97,384,122	97,384,122
Time loan	29,794,367	29,794,367	12,109,671	12,109,671	30,621,608	30,621,608	13,930,750	13,930,750
Commission on Bank Guarantee	(95,744)	(95,744)	596,737	596,737	481,068	481,068	1,072,417	1,072,417
Workers' profit participation fund	2,500,000	2,500,000	700,000	700,000	3,700,000	3,700,000	1,500,000	1,500,000
Interest on CTSL Loan	-	(37,779,191)	-	(1,682,984)	-	(39,843,066)	-	(3,297,964)
<b>Total interest</b>	<b>103,638,166</b>	<b>78,715,231</b>	<b>70,263,669</b>	<b>68,505,615</b>	<b>205,684,973</b>	<b>165,153,864</b>	<b>142,156,698</b>	<b>138,778,736</b>
<b>33.01 Details of Finance Expenses:</b>								
Commission on Bank Guarantee	(95,744)	(95,744)	596,737	596,737	481,068	481,068	1,072,417	1,072,417
Bank Charges	846,396	520,476	806,544	731,474	1,292,870	604,827	857,761	777,763
Interest on Time Loan-JBL	11,860,419	11,860,419	5,718,332	5,718,332	11,860,419	11,860,419	6,547,000	6,547,000
Interest on Time Loan-DBBL	-	-	-	-	-	-	108,696	108,696
Interest on Time Loan-Dhaka Bank Ltd	17,933,948	17,933,948	-	-	17,933,948	17,933,948	-	-
Interest on Time Loan-NCC Bank Ltd	-	-	6,391,339	6,391,339	827,241	827,241	7,275,054	7,275,054
Interest on SOD-PBL	15,472,392	15,472,392	761,923	761,923	30,762,541	30,762,541	11,651,406	11,651,406
Interest on SOD-JBL	11,304,738	11,304,738	3,610,976	3,610,976	24,590,285	24,590,285	9,220,896	9,220,896
Interest on SOD-EBL	639,012	639,012	288,166	288,166	1,173,457	1,173,457	681,677	681,677
Interest on SOD-DBBL	(9,102,668)	4,079,508	2,983,960	2,983,960	8,099,836	8,099,836	5,857,669	5,857,669
Interst on Term Loan-EBL	14,537,491	14,537,491	14,097,373	14,097,373	29,970,172	29,970,172	28,435,500	28,435,500
Interest on Term Loan-DBBL	24,883,113	24,883,113	19,293,938	19,293,938	48,717,605	48,717,605	38,394,323	38,394,323
Interest on Term Loan-Pubali Bank Ltd	12,859,069	12,859,069	15,014,381	15,014,381	26,275,531	26,275,531	30,554,299	30,554,299
Interest on loan of BPPF	2,500,000	2,500,000	700,000	700,000	3,700,000	3,700,000	1,500,000	1,500,000
Interest income from CTSL	-	(37,779,191)	-	(1,682,984)	-	(39,843,066)	-	(3,297,964)
	<b>103,638,166</b>	<b>78,715,231</b>	<b>70,263,669</b>	<b>68,505,615</b>	<b>205,684,973</b>	<b>165,153,864</b>	<b>142,156,698</b>	<b>138,778,736</b>

**34.00 Loss from RT operation**

	<b>Oct to Dec-2024</b>	<b>Oct to Dec-2023</b>	<b>July to Dec-2024</b>	<b>July to Dec-2023</b>
			<b>Total</b>	<b>Total</b>
<b>Revenue:</b>				
<b>Terminal Service charge</b>	-	5,520	-	19,058
	-	5,520	-	19,058
<b><u>CFS service:</u></b>				
Bulk Cargo Handling	(409,971)	5,330,200	6,963,799	24,742,648
	<b>(409,971)</b>	<b>5,330,200</b>	<b>6,963,799</b>	<b>24,742,648</b>
<b><u>Import/Project cargo:</u></b>				
Ground rent		107,534	-	145,078
Handling charge		31,554	-	82,661
		<b>139,088</b>	-	<b>227,739</b>
<b><u>Empty services:</u></b>				
Documentation- Empty	-	960	-	1,920
Ground rent- Empty	-	16,600	-	124,600
Lift on/off- Empty	-	1,200	-	2,400
Service Charges for OTC	-	-	-	-
Coil and Wood Transportation	4,400,884	6,525,703	10,875,874	11,446,202
Other Income(Note-34.1)	8,530,179	10,769,809	18,998,724	22,250,432
	<b>12,931,063</b>	<b>17,314,272</b>	<b>29,874,598</b>	<b>33,825,554</b>
<b>Total revenue:</b>	<b>12,521,092</b>	<b>22,789,080</b>	<b>36,838,397</b>	<b>58,814,999</b>
<b>Less: Operating expenses (Note-34.02)</b>	25,379,819	25,452,433	56,318,133	55,897,513
<b>Net profit/(loss) from RT Operation</b>	<b>(12,858,727)</b>	<b>(2,663,353)</b>	<b>(19,479,736)</b>	<b>2,917,486</b>
<b>34.1 Others Income</b>				
Space Rent & Warehouse Rent	8,500,067	10,088,052	18,423,109	20,530,326
Others	30,112	681,757	575,615	1,720,106
	<b>8,530,179</b>	<b>10,769,809</b>	<b>18,998,724</b>	<b>22,250,432</b>

34.02 Operating expenses- RT

	Oct to Dec-2024	Oct to Dec-2023	July to Dec-2024	July to Dec-2023
Bank charges	2,361	4,528	3,325	6,030
Communication expenses	45,500	27,000	86,000	67,500
Consultancy/professional fee	435,950	439,365	769,700	813,739
Conveyance	31,280	27,210	71,285	53,950
Depreciation	8,331,210	9,164,567	16,647,582	18,256,831
Donation & gift	59,000	312,685	119,000	547,785
Entertainment	43,290	84,234	88,423	145,493
Employers Contribution to PF	337,332	322,572	673,698	639,144
Fuel consumption	579,982	360,349	923,159	661,859
Festival Bonus	570,000	615,000	1,140,000	1,230,000
Gas, Electricity and Water Bill	1,161,295	1,188,593	2,296,416	2,860,845
General expenses	777,918	924,300	1,105,240	1,764,614
Gratuity expenses	700,000	666,264	1,400,000	1,332,528
Holiday and night allowance	11,029	20,588	24,535	154,103
Insurance premium	263,710	235,000	527,420	470,000
Cargo Handling Labour Exp	596,364	490,990	4,050,137	6,367,882
Leave Allowance	-	7,877	-	62,877
Medical expense	8,285	2,405	9,185	3,565
Mobile expenses	34,390	34,319	72,598	67,165
Postage	2,550	2,270	4,940	3,770
Renewal fee	324,870	318,724	535,555	526,208
Rent, revenue & taxes	-	-	294,000	243,450
Repair & maintenance	470,109	715,470	932,362	1,421,085
Repair and maintenance- Electric	329,084	308,660	673,240	674,235
Salary & allowance	6,935,175	6,312,633	13,964,155	12,673,415
Anser's Salary	1,143,366	1,178,730	2,331,682	2,340,270
Port Charges	1,350,000	-	5,850,000	-
Stationery	72,339	65,782	128,356	127,616
Training expense	6,038	-	6,038	-
Travelling expense	80,847	2,940	197,517	94,842
Transportation Expenses	-	988,172	-	988,172
Vehicle maintenance	676,546	631,207	1,392,585	1,298,540
	<b>25,379,819</b>	<b>25,452,433</b>	<b>56,318,133</b>	<b>55,897,513</b>

**35.00 Related party transactions:**

The Company carried out a number of transactions with related parties in the normal course of business on 'arms length basis'. The name of these related parties, nature of transactions and their total value have been set in accordance with the provisions of IAS 24: Related party disclosures.

**a) Transaction with ultimate parent**

Amount in BDT

Particulars	Company			
	Transaction during the period		Closing balance	
	31.12.2024	30.06.2024	31.12.2024	30.06.2024

Payment on behalf	-	-	-	-
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**b) Transaction with key management personnel**

In accordance with IAS-24 : Related Party Disclosures, key management personnel of the company are those persons having the authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly

The key management personnel compensation included as part of staff costs are as follows:

Name	Relationship	Nature of transaction	Amounts in BDT	
			Transaction during the period	Closing balance
Mr.Muhammed Aziz Khan	Chairman	Honorarium	3,185,400	-
Mr.SAJ Rizvi	MD	Remuneration	1,800,000	-
Mr. Syed Yasser Haider Rizvi	Addl. MD	Remuneration	1,800,000	-
Mr. Syed Nasser Haider Rizvi	Director	Remuneration	1,800,000	-
Ms.Azeeza Aziz Khan	Director	Remuneration	4,200,660	-

Note: Remuneration has been paid to Directors for looking after the Company's affairs regularly. Honorarium has been paid only for holding for position of Chairman.

**Key management personnel and director transactions:**

A number of key management personnel, or their related parties, hold positions in other entities that result in them having control, joint control or significant influence over the financial or operating policies of these entities. A number of these entities transacted with the company during the year. The terms and conditions of the transactions with key management personnel and their related parties were no more favourable than those available, or which might reasonably be expected to be available.

Particulars	Company			
	Transaction during the year		Closing balance	
	31.12.2024	30.06.2024	31.12.2024	30.06.2024

Loan from director	-	-	-	-
Share sale of non-power companies	-	-	-	-
Dividend to shareholders	-	-	-	-

**c) Other related party transactions:**

Name of related party	Relationship	Nature of transaction	Amounts in BDT	
			Transaction during the period	Closing balance
Cemcor Limited (Receivable)	Subsidiary	For purchase of land and other assets and audit fee	14,375	44,852,849
Container Transportation Services Ltd. (receivable)	Subsidiary	Advance for service received	404,936,751	475,800,080
Container Transport Support Limited	Subsidiary	Advance for service received	-	69,415,623
Summit Alliance Port East Gateway India Pvt	Subsidiary	Remittance per FERA equivalent to US\$20,000/-	-	15,967,123
Summit Alliance Port Pte. Limited	Subsidiary	Remittance per FERA equivalent to US\$30,000/- to meet expenses of the Singapore office which on conversion was equal to S\$40,833.	-	7,094,415

**36.00 Consolidated and Separate basic Earning Per Share (EPS) , Net Asset Value (NAV) per share and Net Operating Cash Flow Per Share (NOCFPS):**

	Consolidated	Separate	Consolidated	Separate
	As at 31 Dec 2024	As at 31 Dec 2024	As at 31 Dec 2023	As at 31 Dec 2023
	Amounts in BDT			
Earning Per Share(EPS)	1.52	1.02	0.92	0.92
Net Assets Value (NAV) per share	33.74	34.18	32.81	33.86

### 36.01 Basic earnings per share

The computation of EPS is given below:

- a) Profit attributable to equity holders  
b) Number of Shares outstanding

	Consolidated	Separate	Consolidated	Separate
	As at 31 Dec 2024	As at 31 Dec 2024	As at 31 Dec 2023	As at 31 Dec 2023
a) Profit attributable to equity holders	361,164,968	241,275,704	217,471,547	218,566,476
b) Number of Shares outstanding	236,867,123	236,867,123	236,867,123	236,867,123
<b>Earnings per share (EPS) (a÷b)</b>	<b>1.52</b>	<b>1.02</b>	<b>0.92</b>	<b>0.92</b>

During the period consolidated profit after income tax of the company has been increased compared to last year. As a result the consolidated Earnings Per Share (EPS) has been increased simultaneously. Besides a new freight forwarding business has also increased the EPS.

### 36.02 Net Asset Value (NAV) per share

The computation of NAV is given below:

- a) Net Asset Value  
b) Number of shares outstanding

**Net Asset Value (NAV) per share (a÷b)**

	Consolidated	Separate	Consolidated	Separate
	As at 31 Dec 2024	As at 31 Dec 2024	As at 31 Dec 2023	As at 31 Dec 2023
a) Net Asset Value	7,992,022,732	8,096,944,209	7,771,038,402	8,020,830,889
b) Number of shares outstanding	236,867,123	236,867,123	236,867,123	236,867,123
<b>Net Asset Value (NAV) per share (a÷b)</b>	<b>33.74</b>	<b>34.18</b>	<b>32.81</b>	<b>33.86</b>

Due to increase of both separate and consolidated profit during the period, consequently both the NAV have also been increased compared to last period.

### 36.03 Net Operating Cash Flow Per Share (NOCFPS)

The computation of NOCFPS is given below:

- a) Net Operating Cash Flow  
b) Number of shares outstanding

**Net Operating Cash Flow Per Share (NOCFPS) (a÷b)**

	Consolidated	Separate	Consolidated	Separate
	As at 31 Dec 2024	As at 31 Dec 2024	As at 31 Dec 2023	As at 31 Dec 2023
a) Net Operating Cash Flow	359,092,772	285,762,355	300,138,286	294,033,301
b) Number of shares outstanding	236,867,123	236,867,123	236,867,123	236,867,123
<b>Net Operating Cash Flow Per Share (NOCFPS) (a÷b)</b>	<b>1.52</b>	<b>1.21</b>	<b>1.27</b>	<b>1.24</b>

Net operating cash flow per share increased due to increase of revenue and its collection from clients.

### 37.00 Risk management

The company continuously evaluates all risk that affect the company affairs including following Financial Risk.

1. Credit risk
2. Liquidity risk
3. Market risk

In this respect, both Audit Committee and internal audit department assist the Board by submitting periodic report.

#### 37.01 Credit risk:

Credit risk is the risk of financial loss of the company if a client fails to meet its contractual obligation and arises principally from client and investment securities. The main clients of the company are well reputed international companies, such as, Maersk Bangladesh Limited, APM Global Logistics Ltd., APL (Bangladesh) Pvt. Ltd., APL Logistics Limited, Kuehne & Nagel Ltd, Continental Traders (Bangladesh) Ltd., Birds Bangladesh Agencies Limited, PIL (Bangladesh) Limited, NYK Line (Bangladesh) Limited, K Line (Bangladesh) Limited etc.

All claims of the company are settled on regular basis as per terms of Agreement. We consider that receivables of the company are good, though unsecured and the risk of bad debts is minimum.

#### 37.02 Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The approach of the company is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due under both normal and stressed condition, without incurring unacceptable losses or risking damage to the Company's reputation. In this connection, company exercises cash forecast based on sufficient information on regular basis and accordingly arrange for sufficient liquidity to make the expected payment within due date.

#### 37.03 Market risk

Market risk is the risk that changes in market prices such as foreign exchange rates and interest rates will affect the Company's income or the value of its holding of financial instruments. The objectives of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return. The company considers this type of risk when evaluating risk management.

**38.00 Contingent liability**

Claim of VAT Authority challenged before the Higher Authority:

i. Case No. 54/musak/aniom/2000 dated 27.07.02 challenged by writ petition before High Court vide No. 6214 of 2005

ii. Case No. 4th/A(12)/39/musak/OCL/2002/1181 dated 09-04-06 pending before High Court against Writ No.8442 of 2006

iii. Case No. 156/musak/aniom/05 dated 29-12-05 pending before Customs, Excise & VAT Appellate Tribunal, Dhaka

iv. Case No.4th/A(12)/39/musak/OCL/2002/1845 dated 22-01-07 pending hearing in Appeal

v. Case No. 08 (Audit)/2022 dated- 05-04-2022 pending before Customs, Excise & VAT Appellate Tribunal, Dhaka

As at 31.12.2024		As at 30.6.2024	
Consolidated	Separate	Consolidated	Separate
Amount in BDT		Amount in BDT	
	16,768,340	16,768,340	16,768,340
	5,397,670	5,397,670	5,397,670
	19,882,591	19,882,591	19,882,591
	62,110,224	62,110,224	62,110,224
	9,175,519	9,175,519	9,175,519
	<b>113,334,344</b>	<b>113,334,344</b>	<b>113,334,344</b>

**39.00 Container handling capacity in TUES**

Items	Quantity	
Empty container	8,000	(at any given time)
Export container	150,000	Per annum
Import container	40,000	Per annum

**40.00 Goodwill:**

The goodwill has been recognised on acquisition of shares of Wahid Spinning Mills Ltd and this has been carrying forwarded since 2010.

Break-down is given below:

Details	Tk.
Cost of Investment in Wahid Spinning Mills Ltd.	4,999,875
Less: Face Value of Shares in Wahid Spinning Mills Ltd	3,999,900
	<b>999,975</b>

**41.00 Share premium:**

The Share premium was arisen from the issue of right shares as per approval letter from Bangladesh Securities and Exchange Commission vide their letter no. BSEC/CI/RI-103/2015/32, dated January 18,2016. Details are given below.

No. of Shares	Premium	Total
34,352,466	5	171,762,330

**Share Premium Transferred:**

Share Premium as on 01.07.2019	171,762,330
Transferred to Retained Earnings during 2019-20	89,316,411
Share Premium as on 01.07.2020	82,445,919
Transferred to Retained Earnings during 2020-21	10,000,000
	<b>72,445,919</b>

**42.00 General**

All the 956 regular employees of the Company as on 31 Dec 2024 have been receiving annual salary in excess of Tk. 96,000/-.

**43.00 Interpretation of few heads of Accounts:****43.01 Cargo handling labour charge:**

All Cargo handling works have been done through daily labourer.

**43.02 Container transportation expenses:**

The transportation of containers have been done through company's own transport vehicles.

**43.03 Maintenance of electrical installation:**

It includes the payment to casual labour against regular maintenance work.

**43.04 Repair & maintenance including yard, trailer and other repair works:**

It includes the payment to casual and daily labourer against regular maintenance of shed, building, yard, equipment, prime mover etc.

**43.05 Entertainment expenses:**

It includes the payment to employees for entertainment on the basis of their presence.

**43.06 General expenses:**

It includes the expense for Customs officials overtime and their transportation expenses.

**43.07 Vehicle running expenses.:**

It includes drivers salary and allowance and maintenance of vehicles are done at depot by casual worker and their wages.

**43.08 Building and other construction expenses:**

It includes the payments to labourers for construction works under the supervision of Company's own employed engineers.

**43.09 Procurement of necessary goods from market through procurement department:**

The company has its own procurement department. All the necessary items like stationery, spare parts and other goods have been procured by them during the year

**43.10 Furniture:**

Company makes necessary furniture at the depot premises by daily labour and carpenter and also conduct it's repair at the same way.

For and on behalf of the Board of Directors of SUMMIT ALLIANCE PORT LIMITED



**Summit Alliance Port Limited**

**Computation of Total Tax liability for the period July to December 2024**

Related to the None no. 24 & 24.01

	Income Period July- Dec 2024
<b>Income from Business:</b>	
Net Profit before tax as per accounts	285,038,990
<b>Less: Other Income for separate consideration</b>	
Dividend Income	165,618
Interest on FDR/STD	108,827
Misc Income	10,507,651
	<b>274,256,894</b>
Add: Depreciation as per accounts	31,177,854
	305,434,748
Less: Depreciation as per taxation	53,013,539
	<b>252,421,209</b>
<b>Add: Inadmissible Expenses</b>	
Entertainment as per accounts	2,811,390
Donation and Gift	960,461
Subscription to BICDA and Others	528,442
	4,300,293
	<b>256,721,501</b>
<b>Less: Admissible Expenses</b>	
Subscription to BICDA	528,442
	528,442
	<b>256,193,059</b>
Less: Allowable Entertainment Expenses	
on 1st 10,00,000 @ 4%	40,000
On Rest @ 2%	5,103,861
	5,143,861
Actual Entertainment Exp	2,811,390
Lower of Allowable and Actual Exp	2,811,390
<b>Total Business Income:</b>	<b>253,381,669</b>
Dividend Income	165,618
Interest on FDR/STD	108,827
Misc. Income	10,507,651
<b>Total Income for tax liability</b>	<b>264,163,765</b>

**Computation of Tax Liability:**

Tax @ 22.50% on total Business Income	57,010,876
Tax @ 20.00% on Dividend Income	33,123.60
Tax @ 22.50% on Interest on FDR/STD	24,486
Tax @ 22.50% on Misc Income	2,364,221
<b>Total tax provision for the period</b>	<b>59,432,707</b>

**Calculation of depreciation as per tax return**

	Land	Building and Other Const	Electric Equipment	Container Handling Equipment	Furniture and Fixture	Office Equipment	Motor Vehicle	Total
Rate of Dep	-	10%	20%	20%	10%	20%	20%	
Opening Balance as on 01.07.2024	1,748,996,704	757,804,168	12,746,293	99,079,814	13,338,130	16,889,567	8,635,466	2,657,490,142
Addition During the Period	798,796	14,240,829	-	(0)	274,422	1,129,360	(1,173,881)	15,269,525
Depreciation charged for the Period	-	38,602,250	1,274,629	9,907,981	680,628	1,801,893	746,159	<b>53,013,539</b>
<b>Closing Balance as on 31.12.2024</b>	<b>1,749,795,500</b>	<b>733,442,747</b>	<b>11,471,664</b>	<b>89,171,832</b>	<b>12,931,924</b>	<b>16,217,034</b>	<b>6,715,427</b>	<b>2,619,746,128</b>

**SUMMIT ALLIANCE PORT LIMITED**  
**Deferred Tax provision on Depreciation ( on cost )**  
**As on 31 Dec-2024**

Off-dock	WDV-Tax return 1.7.2024-Off-dock	RT-WIP WDV	Addition/ Deletion Off-dock	Addition/ Deletion RT	Total Addition	Dep. Rate %	Depreciation 2024-2025 Off-dock	Depreciation 2024-2025 RT	Total Depreciation	WDV-Tax return 31.12.2024 Offdock	WDV-Tax return 31.12.2024- RT	WDV-Accounts 31.12.2024 Offdock	WDV-Accounts 31.12.2024- RT	Temporary Difference 31.12.2024 Off Dock	Temporary Difference 31.12.2024- RT
Land-Off-dock	998,634,135	-	798,796	-	798,796	-	-	-	-	999,432,931	-	999,432,931	-	-	-
Land-RT	-	750,362,569	-	-	-	-	-	-	-	-	750,362,569	-	750,362,569	-	-
	<b>998,634,135</b>	<b>750,362,569</b>	<b>798,796</b>	<b>-</b>	<b>798,796</b>					<b>999,432,931</b>	<b>750,362,569</b>	<b>999,432,931</b>	<b>750,362,569</b>	<b>-</b>	<b>-</b>
Land Development	-	1,234,225,072	-	-	-	-	-	-	-	-	1,234,225,072	-	1,217,355,249	-	(16,869,823)
Building and other Constructions	758,338,061	136,406,304	14,240,829	27,000	14,267,829	0.10	38,628,944	6,821,665	45,450,610	733,949,945	129,611,639	1,764,858,520	215,110,810	1,030,908,575	85,499,171
Electrical Equipments	14,339,579	46,573,241	-	-	-	0.10	716,979	2,328,662	3,045,641	13,622,600	44,244,579	14,002,134	29,959,947	379,534	(14,284,632)
Container Handling Equipments	113,898,547	288,655,689	(0)	580,000	580,000	0.10	5,694,927	14,461,784	20,156,712	108,203,619	274,773,905	249,591,047	369,741,439	141,387,427	94,967,534
Furniture & Fixtures	13,338,130	4,926,634	274,422	-	274,422	0.10	680,628	246,332	926,959	12,931,924	4,680,302	9,113,339	2,766,317	(3,818,586)	(1,913,985)
Office Equipment	19,000,763	6,587,875	1,129,360	(0)	1,129,360	0.10	1,006,506	329,394	1,335,900	19,123,617	6,258,481	14,993,744	3,716,389	(4,129,873)	(2,542,092)
Motor Vehicles & Other Assets	10,428,871	2,430,000	(1,173,881)	-	(1,173,881)	0.10	462,750	121,500	584,250	8,792,241	2,308,500	16,214,063	-	7,421,823	(2,308,500)
<b>Total:</b>	<b>929,343,951</b>	<b>1,719,804,815</b>	<b>14,470,729</b>	<b>607,000</b>	<b>15,077,730</b>		<b>47,190,734</b>	<b>24,309,337</b>	<b>71,500,071</b>	<b>896,623,946</b>	<b>1,696,102,478</b>	<b>2,068,772,847</b>	<b>1,838,650,152</b>	<b>1,172,148,901</b>	<b>142,547,673</b>
<b>Grand Total</b>	<b>1,927,978,086</b>	<b>2,470,167,384</b>	<b>15,269,525</b>	<b>607,000</b>	<b>15,876,526</b>		<b>47,190,734</b>	<b>24,309,337</b>	<b>71,500,071</b>	<b>1,896,056,877</b>	<b>2,446,465,047</b>	<b>3,068,205,778</b>	<b>2,589,012,721</b>	<b>1,172,148,901</b>	<b>142,547,673</b>

Calculation of Deferred Tax Liabilities as on 31.12.2024	Off-dock	RT	Total
Temporary Difference as on 31.12.2024	1,172,148,901	142,547,673	1,314,696,574
Deferred Tax Liability on Assets @22.5%	263,733,503	32,073,227	295,806,729
Deferred Tax Assets on gratuity@22.5%	34,802,816	-	34,802,816
<b>Net of Deferred Tax as on 31.12.2024(Note-18.01)</b>	<b>228,930,687</b>	<b>32,073,227</b>	<b>261,003,914</b>